

Exhibit 99.2



Akazoo

INVESTOR PRESENTATION

January 2019



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Important Information



Forward Looking Statements

This presentation contains certain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, as amended, based on the current expectations, estimates and projections of Modern Media Acquisition Corp. ("MMDM") or Akazoo Limited (the "Company") about the Company's operations, industry, financial condition, performance, results of operations, and liquidity. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. Statements containing words such as "may," "could," "believe," "anticipate," "expect," "intend," "plan," "project," "projections," "business outlook," "estimate," or similar expressions constitute forward-looking statements. Forward-looking statements represent management's current expectations or predictions of future conditions, events or results. These forward-looking statements include, but are not limited to, statements about, or are based upon assumptions regarding the Company's strategies and future financial performance; expectations or estimates about future business plans or objectives, prospective performance and opportunities, including revenues; customer acquisition and retention; operating expenses; market trends, including those in the markets in which the Company competes; liquidity; cash flows and uses of cash; capital expenditures; the Company's ability to invest in growth initiatives and pursue acquisition opportunities; the Company's products and services; pricing; marketing plans; competition; the anticipated benefits of the proposed business combination; the amount of any redemptions by existing holders of MMDM shares; the sources and uses of cash; the management and board composition of the combined company following the proposed business combination; the anticipated capitalization and enterprise value of the combined company; the continued listing of the combined company's securities on Nasdaq; whether MMDM is able to successfully secure stockholder approval to amend its certificate of incorporation to extend the date by which MMDM must consummate its initial business combination (the "Extension"); and the structure, terms and timing of the proposed business combination. You are cautioned not to place undue reliance on these forward-looking statements, which reflect management's good faith beliefs, assumptions and expectations only as of the date hereof. Any such forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties that may cause actual performance and results to differ materially from those predicted, many of which are beyond the Company's control. Reported results should not be considered an indication of future performance. Except as required by law, we undertake no obligation to publicly release the results of any revision or update to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Use of Non-IFRS Financial Measures

This presentation includes certain non-IFRS financial measures, including EBITDA and Adjusted Gross Profit. The Company defines (i) EBITDA as Earnings before interest, taxes, depreciation and amortization and (ii) Adjusted Gross Profit as gross profit plus media costs. You can find the reconciliation of these measures to the nearest comparable IFRS measures elsewhere in this presentation. Except as otherwise noted, all references herein to full-year periods refer to the Company's fiscal year, which ends on December 31. The Company believes that these non-IFRS measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to the Company's financial condition and results of operations. The Company's management uses these non-IFRS measures to compare the Company's performance to that of prior periods for trend analyses and for budgeting and planning purposes.

The Company believes that the use of these non-IFRS financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends. Management of the Company does not consider these non-IFRS measures in isolation or as an alternative to financial measures determined in accordance with IFRS. We have not reconciled the non-IFRS forward looking information to their corresponding IFRS measures because we do not provide guidance for the various reconciling items such as provision for income taxes and depreciation and amortization, as certain items that impact these measures are out of our control or cannot be reasonably predicted without unreasonable efforts. You should review the Company's financial statements, when available, and not rely on any single financial measure to evaluate the Company's business.

Other companies may calculate non-IFRS measures differently, and therefore the Company's non-IFRS measures may not be directly comparable to similarly titled measures of other companies.

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Use of the Forecasted Financial and Other Information

This presentation contains forecasted financial and other information with respect to the Company's projected subscribers, revenues, EBITDA, EBITDA margin and gross profit for the Company's fiscal 2018, 2019, 2020, and 2021. Neither the independent auditors of MMDM nor the independent registered public accounting firm of the Company, audited, reviewed, compiled, or performed any procedures with respect to the projections for the purpose of their inclusion in this presentation, and accordingly, neither of them expressed an opinion or provided any other form of assurance with respect thereto for the purpose of this presentation. These forecasts should not be relied upon as being necessarily indicative of future results.

In this presentation, certain of the above-mentioned projections have been repeated (in each case, with an indication that the information is an estimate and is subject to the qualifications presented herein), for purposes of providing comparisons with historical data. The assumptions and estimates underlying the forecasted financial and other information are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the forecasted financial and other information. Accordingly, there can be no assurance that the projections are indicative of the future performance of MMDM, the Company, or the combined company after completion of the proposed business combination, or that actual results will not differ materially from those presented in the forecasted financial and other information. Inclusion of the forecasted financial and other information in this presentation should not be regarded as a representation by any person that the results contained in the forecasted financial and other information will be achieved.

Participants in the Solicitation

Akazoo, MMDM, and their respective directors, executive officers and employees and other persons may be deemed to be participants in the solicitation of proxies from the holders of MMDM common stock in respect of the Extension and in respect of the proposed transaction between them. Information about MMDM's directors and executive officers and their ownership of MMDM's common stock is set forth in MMDM's Annual Report on Form 10-K for the year ended March 31, 2018 filed with the Securities and Exchange Commission (the "SEC"), as modified or supplemented by any Form 3 or Form 4 filed with the SEC since the date of such filing. Other information regarding the interests of the participants in the proxy solicitation will be included in the proxy statement relating to MMDM's special meeting to consider, among other things, the extension and in the Registration Statement (as defined below). These documents can be obtained free of charge as described below.

Additional Information and Where to Find It

In connection with the proposed transaction between Akazoo and MMDM, (referred to as "HoldCo"), the proposed new parent of Akazoo and MMDM ("HoldCo"), will file a Registration Statement on Form F-4 (the "Registration Statement") containing a proxy statement/prospectus for MMDM stockholders. When completed, a proxy statement/prospectus and proxy card will be mailed to each stockholder of MMDM entitled to vote at the special meeting relating to the transaction. INVESTORS AND SECURITY HOLDERS OF MMDM ARE URGED TO READ THESE MATERIALS (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO) AND ANY OTHER RELEVANT DOCUMENTS IN CONNECTION WITH THE TRANSACTION THAT MMDM WILL FILE WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT MMDM, AKAZOO AND THE TRANSACTION. The Registration Statement, proxy statement/prospectus and other relevant materials in connection with the transaction (when they become available), and any other documents filed by MMDM with the SEC, may be obtained free of charge at the SEC's website (www.sec.gov) or by writing to Modern Media Acquisition Corp., 1180 Peachtree Street, N.E. Suite 2400, Atlanta, GA.

Today's Presenters



Lew Dickey Chairman

Founder (1997), Former Chairman,
President & CEO of Cumulus Media

Oversaw more than 150 M&A
transactions

Founded Modern Luxury Media and is
the author of *The New Modern Media*

B.A. & M.A. from Stanford University
and M.B.A. from Harvard Business
School



Apostolos Zervos Founder & Chief Executive Officer

Founder (2010) and CEO of Akazoo

Has 15 years of digital media and
technology growth and innovation
leadership experience

Pioneered and launched some of the
first international smartphone services
and propositions for Fortune 500
companies and top global brands

Has grown Akazoo organically and
through capital raises and acquisitions

B.A from Yale University



Pierre Schreuder Chief Financial Officer

Has over 15 years of finance and
public markets experience

Led multiple M&A, IPO and capital
raise transactions

Previously at UBS and RBC

BSc. & MSc. from Eindhoven
University of Technology
MSc. from Erasmus University
CFA charter holder

Executive Summary



Modern Media Acquisition Corp. (MMDM) and Akazoo are excited to present a proposed business combination delivering a leading Emerging Markets (“EM”) music streaming company

- ✓ **A “Modern Media” Investment Thesis**
 - High-growth digital music streaming platform benefits from:
 - Secular shift to mobile content consumption
 - Secular shift to subscription model – access vs. ownership
- ✓ **Strong Public Company Candidate**
 - Strong growth profile with diversified revenue base
 - Well-established – currently in 9th year of operation
 - Positive EBITDA every year since inception
 - Use of MMDM cash to invest in: customer acquisition, territory expansion, platform development, and infrastructure build-out
 - Shareholders and management rolling their equity stakes
 - Experienced management – founded by CEO
- ✓ **Competitive Moat & Profitable Business Model**
 - Hyper-local focus: content, AI-driven curation and culturally relevant user experience
 - Integrated partnerships with telcos and messaging platforms
 - Territory-specific pricing and billing arrangements to optimize customer acquisition and retention
 - Technology designed for premium quality user experience in an EM network environment
 - EM core competency with first-mover advantage

Transaction Overview



- **Enterprise Value of \$469 million (post-close)**
 - 3.1x 2019E revenue of ~\$152 million and 2.0x 2020E revenue of ~\$231 million
 - 7.5x 2019E adjusted gross profit of ~\$62 million and 4.9x 2020E adjusted gross profit of ~\$96 million
 - At closing, company will be debt-free

- **MMDM cash will be used to support continued growth of the company**
 - Selling shareholders will be rolling 100% of their equity⁽¹⁾

- **Lew Dickey to serve as Chairman and Apostolos Zervos to serve as Chief Executive Officer**

- **Expected transaction closing in the first half of 2019**

Note: EUR:USD exchange rate of 1.14 as of market close January 22, 2019

(1) If more than \$110 million of cash is retained (net of fees) then the next \$20 million will be issued to selling shareholders in exchange for shares
See page 23 for transaction details

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Akazoo at a Glance



Akazoo is a global music streaming platform, with a “hyper-local” strategy

Seamless access across devices and platforms

Premium local and global content

World class design, look and feel

Proprietary music AI recommendation engine

Free, ad-supported radio service to drive revenue and subscriber conversion

Mobile telco billing tailored for emerging markets





MARKET OVERVIEW

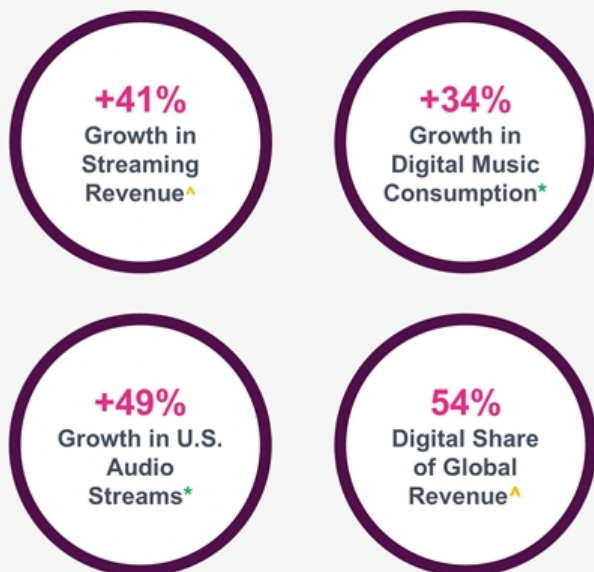
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Streaming Dominates Global Recorded Music Consumption



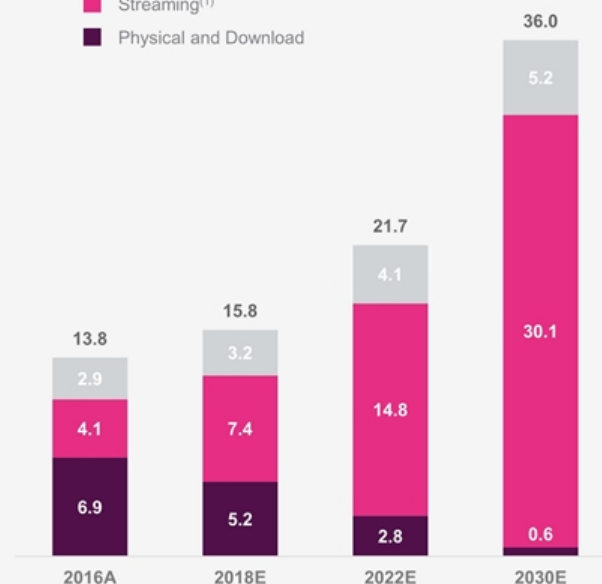
Streaming now accounts for ~39% of global recorded music revenues, expected to grow at a ~14% CAGR over the next 14 years and reach ~84% by 2030

Music Industry Snapshot



Global Recorded Music Industry (€bn)

- Performance Rights / Sync / Other
- Streaming⁽¹⁾
- Physical and Download

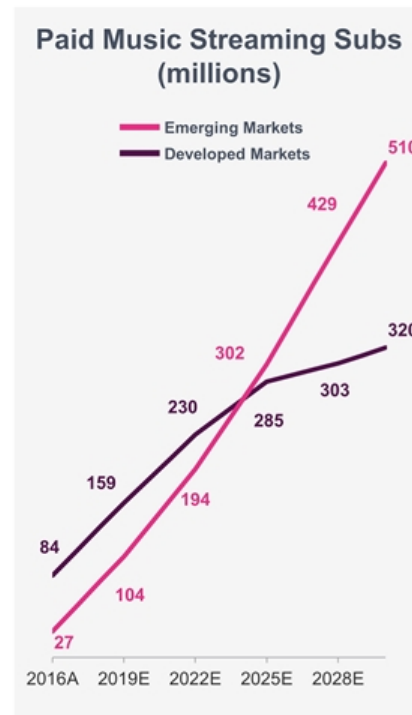
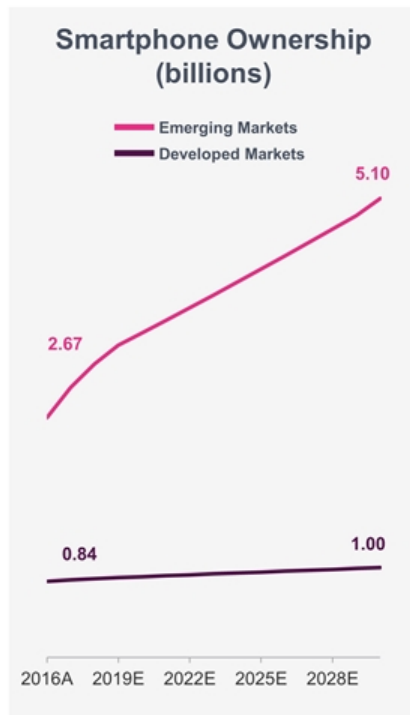
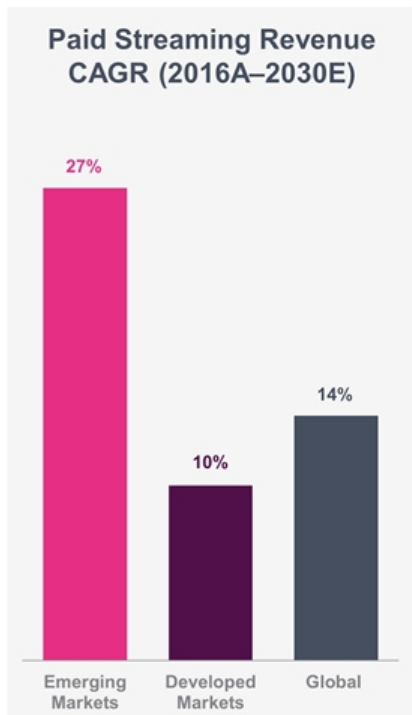


Note: EUR:USD exchange rate of 1.14 as of market close January 22, 2019
 (1) Streaming includes Paid Streaming and Ad Supported Streaming Revenues
 Source: Wall Street Research, IFPI, Nielsen
 * 2017A figures
 * 2018A figures

Emerging Markets Are the Fastest-Growing Streaming Opportunity



The rapid growth of smartphone penetration makes EM a significant addressable market for music streaming



Source: Wall Street Research, IFPI









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Local Content Dominates Emerging Markets Streaming



Consumers gravitate to streaming services that cater to specific local tastes

Country	Content Consumption on Akazoo Platform	2015–2Q 2018 Akazoo Subscriber Growth	Top 5 Artists on Akazoo
Poland 	 <ul style="list-style-type: none"> ■ Local ■ International 	123%	#1 Anita Lipnicka #2 Sylwia Grzeszczak #3 Brodka #4 Myslovitz #5 Ewa Farna
Russia 	 <ul style="list-style-type: none"> ■ Local ■ International 	116%	#1 t.A.T.u. #2 Сплин #3 Би-2 #4 Lumen #5 Pharaoh
Brazil 	 <ul style="list-style-type: none"> ■ Local ■ International 	254%	#1 Antonio Carlos Jobim #2 Vinicius de Moraes #3 Elis Regina #4 Gilberto Gil #5 Marisa Monte
Indonesia 	 <ul style="list-style-type: none"> ■ Local ■ International 	127%	#1 Rich Brian #2 Tulus #3 Evie Tamala #4 Anggun #5 Ayu Ting Ting

Source: Company data

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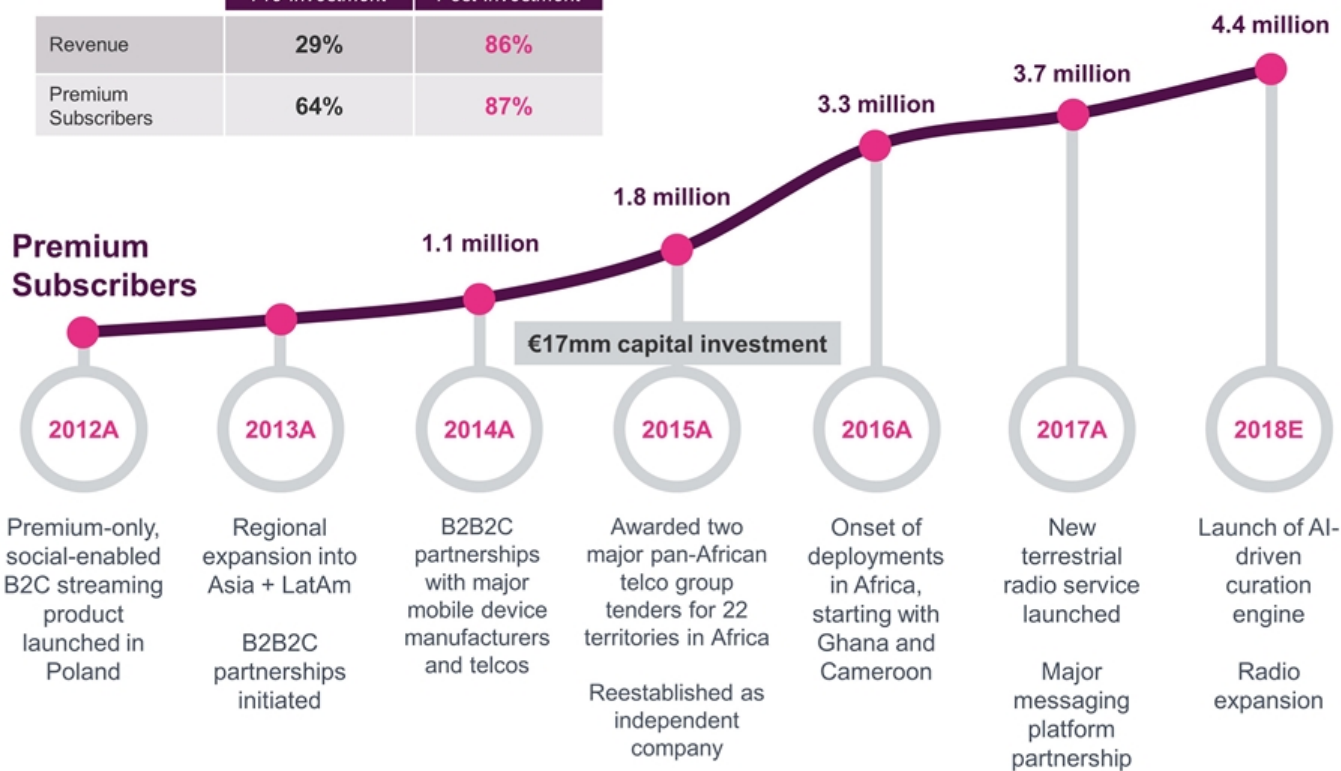


COMPANY OVERVIEW

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Akazoo Launched in 2010 as a Local Content Provider, Growing into the Global Service it is Today

% GROWTH	2014 – 2015 <i>Pre-Investment</i>	2015 – 2016 <i>Post-Investment</i>
Revenue	29%	86%
Premium Subscribers	64%	87%



Akazoo is Global



Akazoo owns a first-mover advantage in EM, which comprises a population of over 1.4 billion people⁽¹⁾



Note: Select Akazoo countries shown
(1) www.worldometers.info

Growth Strategy Built for Our Markets



Hyper-local content strategy with **global scale**

Cost-efficient customer acquisition through **strategic partnerships**

Converting free, ad-supported radio users to **paying premium subscribers**

Organic growth through increased penetration in existing markets plus launching new markets that meet criteria for success

Minimizing churn through AI, attractive pricing and telco bundling models



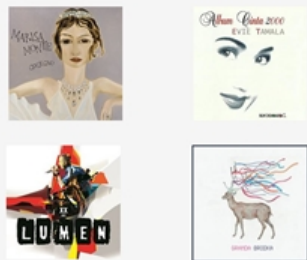
Sustainable and profitable growth


Akazoo is Local



Akazoo is a leading service in Emerging Markets due to its unique local strategy





Local Content



-  **25+ million** songs by local artists
-  **Territory specific Top 20** updated weekly
-  **Contextual / statistic-based** playlists

Culturally Relevant Interface

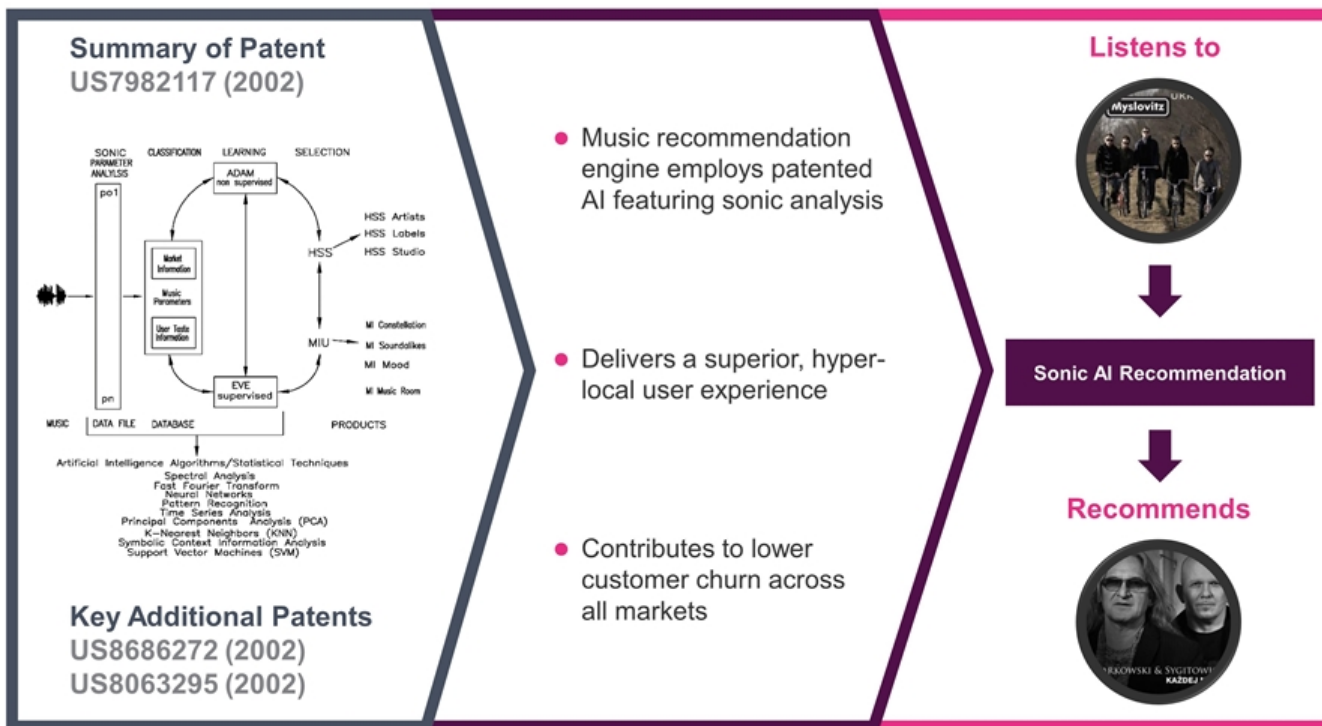


-  **New local releases** prominently featured on home page
-  **Banners** customized to promote local content
-  **Push notifications** delivered upon release of new content
-  **Localized search** with results based on local language preference

Our Music AI Technology, a Distinct Competitive Advantage



Our unique, proprietary technology delivers a customized catalog in every market



Note: Patents cited by Sony, Pandora, Apple, Google and Nielsen, among others

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Akazoo's Hyper-Local Engine in Action



Country-specific, customized content curation is unmatched by the competition

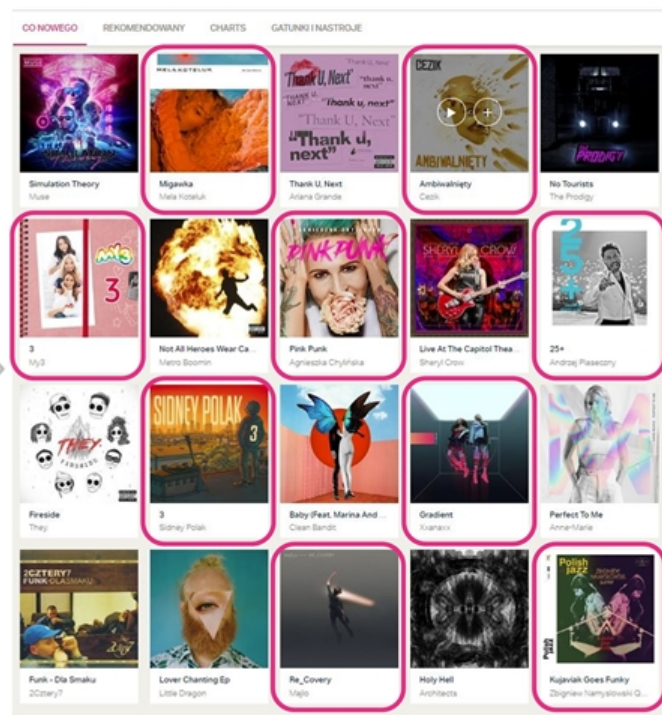
Local Labels / Content



International Labels / Content



User Interface Screenshot - Poland



Indicates Local Artist

Customer Acquisition Strategy



Delivering cost-efficient subscriber growth through multiple channels



Blue Chip Partnerships: Partnerships with regional and local telecom services and mobile messaging companies



Paid Media: Traditional and digital advertising including SEO, SEM, Programmatic, Out-of-Home and more



In-House Marketing: Promote app downloads via activities and content campaigns (events, concerts, etc.)



Radio: Push notifications to registered users of free, ad-supported Radio app to encourage downloads of Premium app



Organic / Viral: Word of mouth and subscribers' ability to share music and links to download Premium app

Key Partnership Benefits



User base expansion through promotion to partner customers



Direct billing through telco billing systems



Over 450 million users available for future subscriber growth

The Opportunity



Our path to 20 million subscribers and ~€500 million of revenue

Market Opportunity Illustration (Existing Markets)

	Today	Long Range Target
Covered Population ⁽¹⁾	1.4 billion	1.5 billion+
Smartphone Penetration ⁽²⁾	50%	~70%
Addressable Streaming Market (ASM)	700 million	1,050 million
Subscribers	4.3 million ⁽³⁾	20 million
Implied Penetration Rate	0.6%	1.9%

Strong Tailwinds Driving Growth

- ✓ 1.4 billion (and growing) population in our markets, with favorable demographics
- ✓ Increasing smartphone penetration
- ✓ Growing adoption and importance of music streaming
- ✓ Potential upside in entering new markets, price increases and M&A

Revenue and EBITDA Opportunity Illustration (Existing Markets)

Monthly ARPU ⁽⁴⁾	~€2.10	~€2.10
Subscription Revenue	~€100 million	~€500 million
EBITDA Margin	10%	~15 – 20%
Subscription EBITDA	~€10 million	~€75 – €100 million

(1) Source: www.worldometers.info

(2) Source: www.newzoo.com; Forrester

(3) As of September 30, 2018

(4) Monthly ARPU reflects the average monthly revenue per premium subscriber



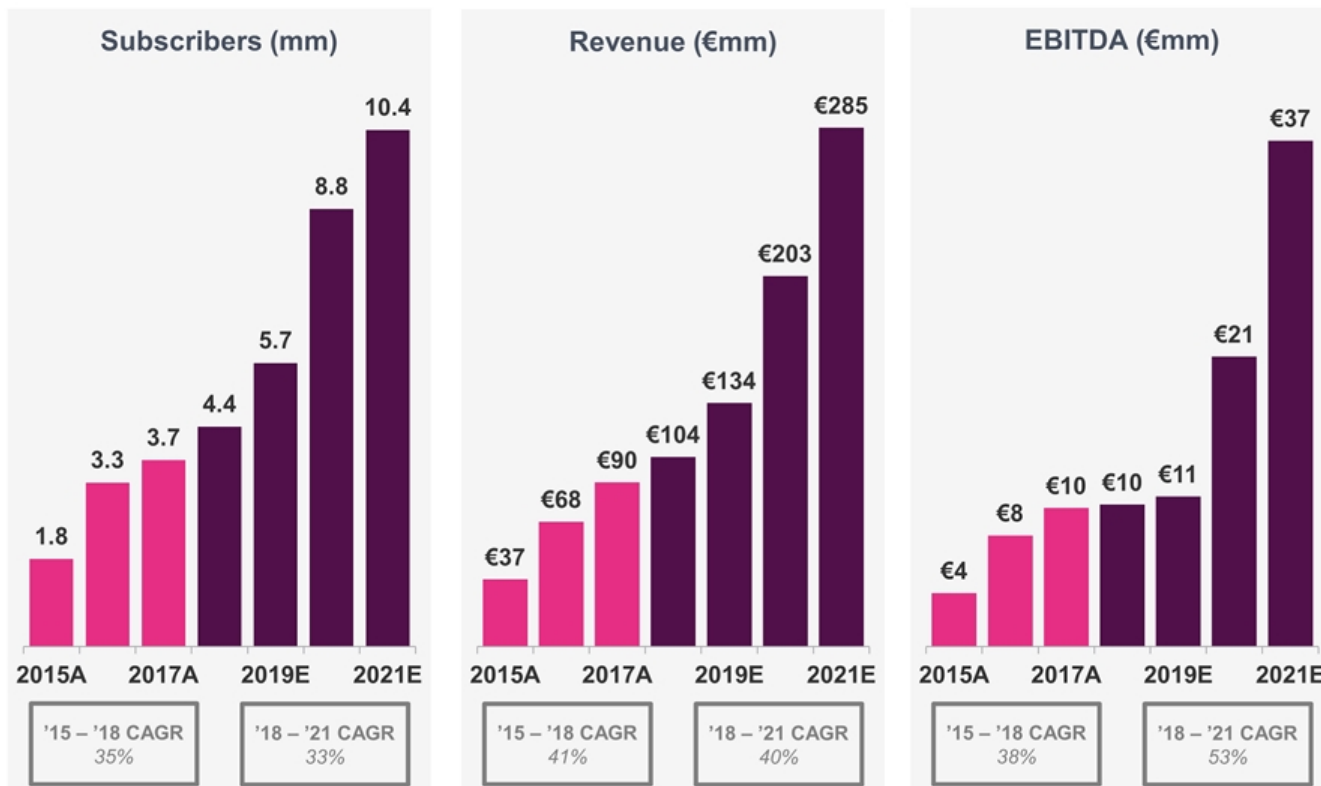
FINANCIALS & TRANSACTION OVERVIEW

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Financials and KPIs



Tosca Penta's injection of €17m in 2015 led to 80+% revenue growth in 2016

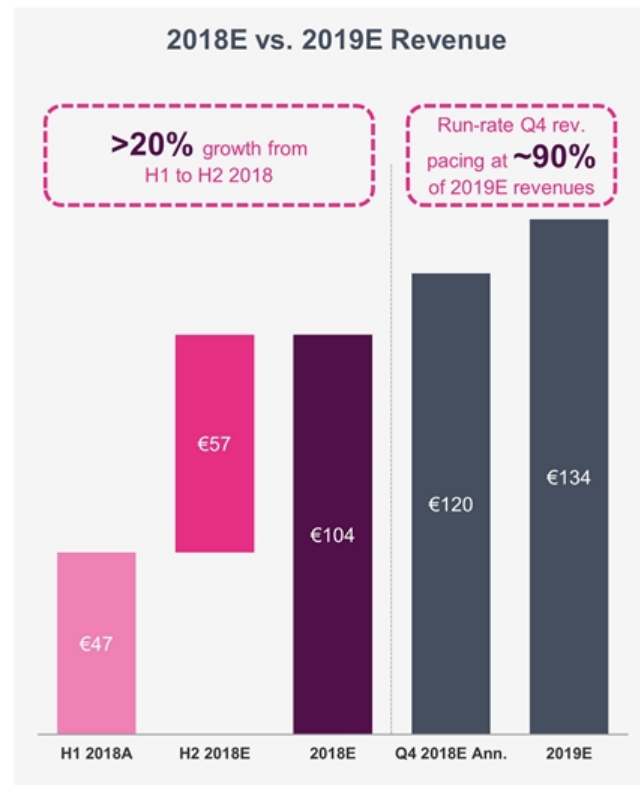
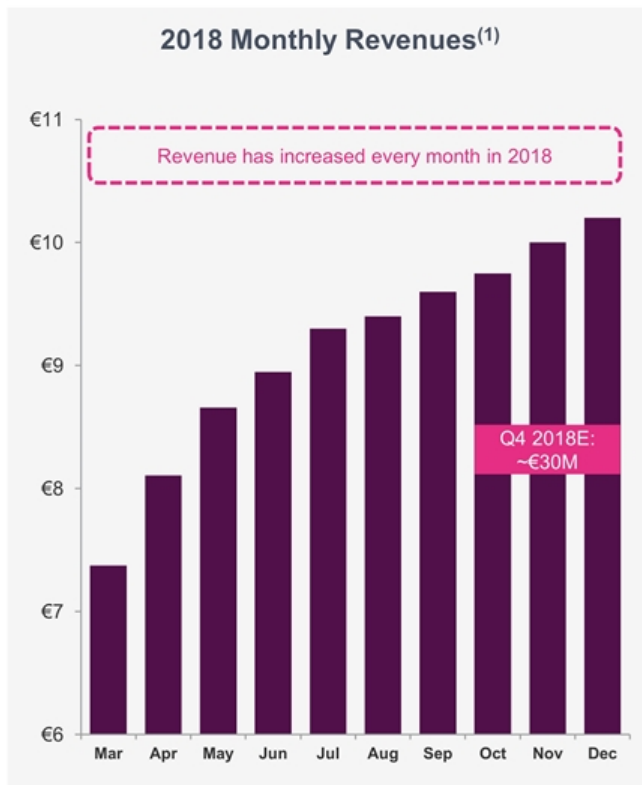


Note: Akazoo projections assume base case cash available of \$60 million post-close

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Strong H2 2018 Performance Creating Momentum Leading into 2019



(1) Unaudited. 1H 2018 figures are actual. 2H 2018 figures are estimated.

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Summary Transaction Terms

(in millions, except per share amounts)

Transaction Terms

- Pro forma enterprise value of \$469 million
 - Implied 2019E revenue multiple of 3.1x ⁽¹⁾
 - Implied 2020E revenue multiple of 2.0x ⁽²⁾
 - Implied 2021E revenue multiple of 1.4x ⁽³⁾
 - Implied 2019E adjusted gross profit multiple of 7.5x ⁽¹⁾
 - Implied 2020E adjusted gross profit multiple of 4.9x ⁽²⁾
 - Implied 2021E adjusted gross profit multiple of 3.3x ⁽³⁾
- \$177 million of cash available to fund growth initiatives and for general corporate purposes

Pro Forma Illustrative Enterprise Value at Close⁽⁴⁾

PF Shares Outstanding	63.2
Price/Share	\$10.22
Implied Equity Value at Closing	\$646
Less: PF Cash	(177)
Implied EV at Closing @ \$10.22/share⁽⁵⁾	\$469

Cash Sources and Uses⁽⁴⁾

Sources	
SPAC Equity	\$212
New Debt	-
Total Cash Sources	\$212
Uses	
Cash Proceeds to Sellers	\$20
Cash to Balance Sheet	177
Fees and Expenses	15
Total Cash Uses	\$212

Illustrative Post-Transaction Ownership Breakdown⁽⁴⁾

Pro-Forma Ownership	# of Shares	%
Akazoo Rollover Shares	35.2	56%
MMDM Common Shares (incl. Rights)	22.8	36%
MMDM Founder Shares	5.2	8%
Total PF Shares Outstanding⁽⁶⁾	63.2	100%

Note: EUR:USD exchange rate of 1.14 as of market close January 22, 2019

(1) Based on Go-to-Market 2019E revenue of ~\$152 million and 2019E Adjusted Gross Profit of ~\$62 million

(2) Based on Go-to-Market 2020E revenue of ~\$231 million and 2020E Adjusted Gross Profit of ~\$96 million

(3) Based on Go-to-Market 2021E revenue of ~\$323 million and 2020E Adjusted Gross Profit of ~\$140 million

(4) Assumes 100% SPAC cash retention

(5) Share price of \$10.22 calculated by dividing cash in trust by shares outstanding (as of September 30, 2018); Price per share at closing subject to cash in Trust at time of closing

(6) Pro forma Company to have warrants exercisable for 17.67 million shares at an exercise price of \$11.50

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Targeted Use of Cash Proceeds



Cash on balance sheet is expected to be used to fund organic growth in both new and existing markets as well as strategic M&A to enhance the platform's competitive standing

	Cash Available	
	Base Case ⁽¹⁾	Maximum Case ⁽²⁾
Customer Acquisition	✓	✓
Expand Strategic Partnerships	✓	✓
Product Platform, Staffing & Infrastructure	✓	✓
Raise Brand Awareness	✓	✓
Targeted Geographic Expansion		✓
Acquire Competing Services with Hyper-Local Focus		✓
Cash Consideration to Akazoo Selling Shareholders		✓

Existing owners remain bullish on the company's future and are receiving only \$20 million in the maximum cash case

(1) Base case assumes \$60 million of cash available post-close

(2) Maximum case assumes 100% SPAC-cash retention

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Akazoo Compares Favorably to Global Players



Akazoo's valuation per subscriber compares especially favorably to Developing / Emerging Market players, who are similarly profitable unlike most global players

	akazoo	TENCENT MUSIC ENTERTAINMENT (1)	Spotify	T I D A L	PANDORA	DEEZER
Premium Subs (Latest Available, mm) ⁽²⁾	4.3	23	87	2.1	6.8	9.0
2019E Revenue (€mm) ⁽³⁾	€134	€3,383	€6,711	€103	€1,567	€300
Valuation (€mm) ⁽⁴⁾	€413	€20,488	€18,670	€528	€2,563	>€995
Implied Valuation / Premium Sub	€96	€879	€215	€252	€377	>€111
Developing / Emerging Markets Presence	3	3	1	1	0	1
Profitable	✓	✓	✗	✗	✗	✗

(1) TME's share price as of January 22, 2019 was \$14.80, up ~14% since pricing at \$13.00 on December 11, 2018

(2) Akazoo subscribers as of September 30, 2018; Tidal subscribers based on median of range from 1.2 million per *Dagens Næringsliv* to 3.0 million per Company press releases; Deezer subscribers per *The Independent*; Pandora, Tencent Music and Spotify subscribers based on latest available public filings as of January 22, 2019

(3) Assumes EUR:USD FX rate of 1.14 and EUR:RMB FX rate of 7.73 as of January 22, 2019; Pandora, Spotify revenue per FactSet consensus estimates; Tencent Music estimates per Wall Street research; Tidal revenue reflects 2017 per *Music Business Worldwide*; Deezer revenue per *Reuters*, year not explicitly stated

(4) Public company valuations based on enterprise values as of January 22, 2019 (FactSet); Tidal valuation per *Quartz* as of January 2017, Deezer valuation per *Digital Music News* as of August 2018

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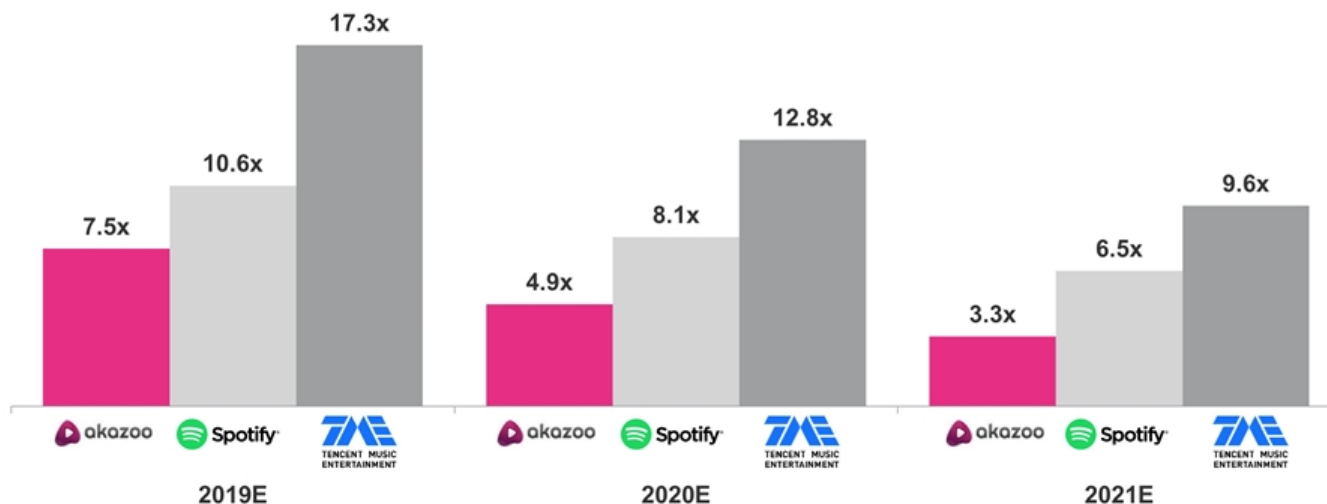
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Adjusted Gross Profit Multiple Comparison



Akazoo is valued at a significant discount to its peers on an Adjusted Gross Profit multiple basis, highlighting Akazoo's profitable business model

EV / Adjusted Gross Profit⁽¹⁾



Source: FactSet as of January 22, 2019

Note: For comparison purposes, customer acquisition costs have been excluded from Akazoo's COGS, consistent with reporting of public peers; Akazoo projections assume base case cash available of \$60 million post-close

(1) Adjusted Gross Profit defined as Gross Profit + media costs (customer acquisition costs)

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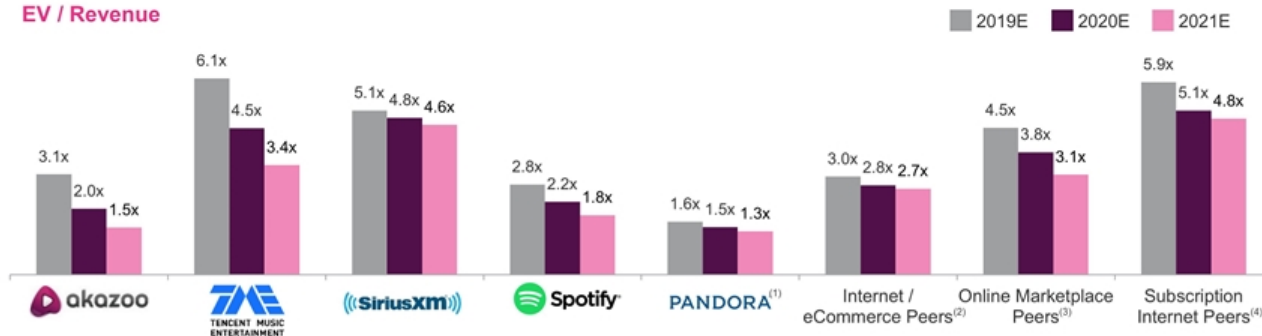
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Comparables Benchmarking

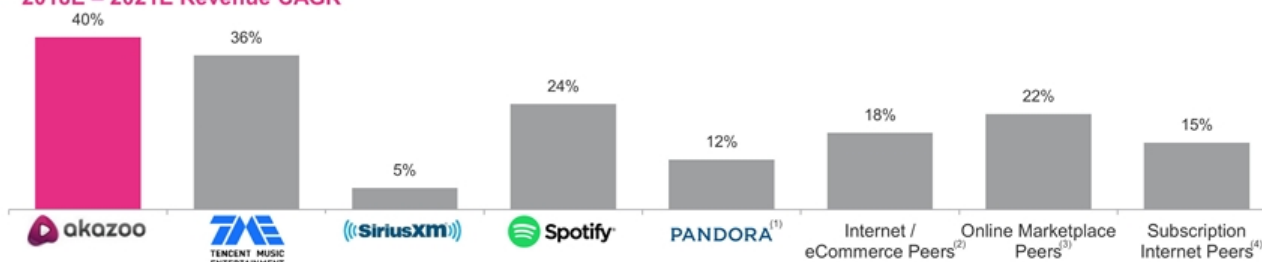


Akazoo's valuation metrics compare favorably to peers especially considering its growth profile and profitability

EV / Revenue



2018E – 2021E Revenue CAGR



Source: FactSet as of January 22, 2019

Note: Akazoo projections assume base case cash available of \$60 million post-close

(1) On September 24, 2018, Pandora announced it would be acquired by Sirius XM in an all-stock transaction, valuing Pandora at 1.9x 2019E Revenue, based on SIRI 30-day VWAP prior to announcement

(2) Internet / eCommerce peers include: Alibaba, Alphabet, Amazon, Blucora, Booking Holdings, Chegg, eBay, Expedia, Facebook, IAC Corp., Leaf Group, LiveHire, Overstock.com, Priceline, Quotient, Redbubble, Shutterstock, Teladoc, Tripadvisor, Twitter, Wayfair and Zillow Group

(3) Online Marketplace peers include: ANGI Homeservices, Care.com, Etsy.com, Freelancer, Groupon, GrubHub, LendingTree, MercadoLibre, TrueCar and Yelp

(4) Subscription Internet peers include: Blue Apron, Match Group, Netflix, Shutterstock, Stamps.com, Stitch Fix, Survey Monkey and Wix.com



APPENDIX

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Akazoo at a Glance



Akazoo is a global music streaming platform, with a “hyper-local” strategy

Seamless access across devices and platforms

Premium local and global content

World class design, look and feel

Proprietary music AI recommendation engine

Free, ad-supported radio service to drive revenue and subscriber conversion

Mobile telco billing tailored for emerging markets



Reconciliation of Non-IFRS Measures



(€ in millions)

2016A – 2017A EBITDA and Adjusted Gross Profit Reconciliation

	2016A	2017A
EBITDA		
Net Income	€4.8	€6.2
Net Finance Costs	0.3	(0.1)
Income Tax Expense	(0.0)	0.0
Depreciation and Amortization	3.0	4.0
EBITDA	€8.1	€10.1
Adjusted Gross Profit		
Gross Profit	€15.6	€20.8
Add Back: Media Costs	11.0	14.0
Adjusted Gross Profit	€26.6	€34.8

2015A EBITDA Reconciliation⁽¹⁾

	2015A
EBITDA	
Revenue	€36.8
Cost of Goods Sold	(29.5)
Operating Expenses	(3.4)
EBITDA	€3.9

(1) Akazoo was spun out from its parent company, InternetQ, in 2015 and therefore comparable reconciliations are not available. The reconciliation provided here represents estimates of the Company's financials on a standalone basis