

Exhibit 99.1



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realwear.



Investor Presentation

February 2023





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- » CCAI's ability to complete its initial business combination;
- » CCAI's ability to leverage the relationships and expertise of its affiliates, including Cascadia Capital;
- » CCAI's ability to select an appropriate target business or businesses;
- » The expansion of CCAI's focus industries and the opportunities presented by secular growth trends and technology disruptions affecting those industries;
- » The potential growth opportunities of target businesses;
- » CCAI's future financial performance or returns on investment; and
- » The ability of CCAI's management team to generate potential acquisition opportunities.

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Important Information About the Proposed Business Combination and Where to Find It

In connection with the proposed business combination, CCAI intends to file a registration statement on Form S-4, including a proxy statement/prospectus (the "Registration Statement") with the SEC, which will be distributed to holders of CCAI's common stock in connection with CCAI's solicitation of proxies for the vote by CCAI's stockholders with respect to the proposed business combination and other matters as described in the Registration Statement. CCAI will mail a definitive proxy statement/prospectus, when available, to its stockholders. Investors and security holders are urged to read the proxy statement, any amendments thereto and any other documents filed with the SEC carefully and in their entirety when they become available because they will contain important information about CCAI, RealWear and the proposed business combination. Investors and security holders may obtain free copies of the preliminary proxy statement/prospectus and definitive proxy statement/prospectus (when available) and other documents filed with the SEC by CCAI through the website maintained by the SEC at <http://www.sec.gov>, or by directing a request to CCAI at 1000 2nd Ave. Suite 1200, Seattle, Washington 98104.

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Today's Presenters

RealWear, Inc. Executive Team



Andrew Chrostowski
Chairman & Chief Executive Officer
Over 39 years of experience

- » Chairman and CEO of RealWear; previously served as an advisor and COO
- » Prior to RealWear, worked at Hitachi, Pfizer, Energizer, Goodrich Sensor, UTC Aerospace Systems, and Scott Safety
- » Served 9 years in the United States Air Force



Andrew Lee
Chief Financial Officer
Over 18 years of experience

- » Chief Financial Officer at RealWear
- » Former CFO at Ryonet Corporation
- » Previously worked as a senior auditor at Adventist Health
- » Director and Audit Committee Chair at Amplitech (NAS: AMPG), a publicly traded company



*RealWear's executive team is accomplished and highly **experienced** in operating successful businesses*

Cascadia Acquisition Corp. Executive Team



Jamie Boyd
Chief Executive Officer
Over 22 years of experience

- » Chief Executive Officer of Cascadia Acquisition Corp.
- » Managing Director at Cascadia Capital focused on Robotics, Automation, Artificial Intelligence, and Energy & Applied Technology
- » Former lawyer practicing Corporate and M&A law with Dechert LLP, with prior experience at Colliers International



Michael Butler
Chairman of the Board
Over 36 years of experience

- » Chairman of Cascadia Acquisition Corp.
- » Co-founder, Chairman and CEO of Cascadia Capital
- » Former Managing Director at Lehman Brothers responsible for Global Equity Sales and Equity Syndication
- » Prior to Lehman, principal with Morgan Stanley responsible for divisional Global Product and Risk Management



*Cascadia Acquisition Corp's executive team is deeply experienced in **capital markets and transactions***



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The RealWear Vision

Category creating industrial wearable computer empowering frontline workers via a **human-centric technology** solution





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Enter the Empowered Workforce, by RealWear

Assisted reality is defining the next frontier...



... by creating an ecosystem through a combination of **device technology, software and content depth...**

... to **engage, empower and elevate** the modern frontline worker





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RealWear in Action

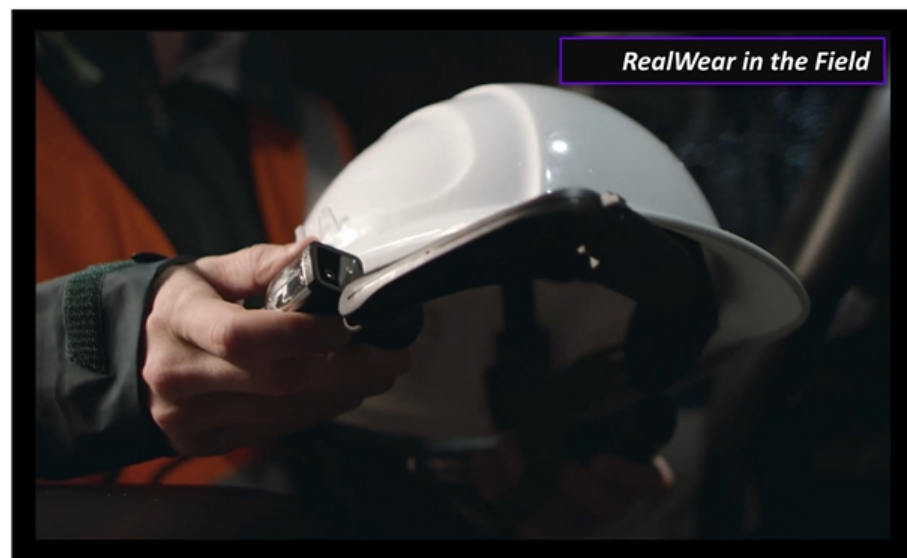


RealWear Introduction

Our innovative industrial strength assisted reality solution is designed to truly elevate the frontline worker

[CLICK TO PLAY](#)

www.vimeo.com/796043387/aa7760d972



RealWear in the Field

[CLICK TO PLAY](#)

www.vimeo.com/796111869/aa5acfc196



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RealWear Snapshot

Company Overview

- » RealWear provides industrial-strength assisted reality for frontline workers
- » Global footprint in Europe, Asia, and the U.S.
- » ESG-enabled⁽¹⁾ through virtual collaboration and reduced travel requirements

Flagship Products



Key Investors



Key Statistics

\$60+B 2027E SAM⁽²⁾ **\$20.5M** 2022A Revenue⁽³⁾ **63%** 2022A Gross Margin⁽³⁾

70,000+ Units Deployed **5,000+** Customers **50** Patents granted with additional patents pending⁽⁴⁾

Blue Chip Customers



(1) Reduce emissions from traveling through ability to connect experts remotely to frontline workers
 (2) ABI Research (Q4 2022)
 (3) RealWear 2022 unaudited financials
 (4) U.S. and international



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Public Company Ready Management Team



Andrew Chrostowski ★
*Chairman &
Chief Executive Officer*



Dr. Chris Parkinson ★
*Co-Founder &
Chief Technology Officer*



Andrew Lee
Chief Financial Officer



Rama Oruganti
Chief Product Officer



Sarah Petrone
Chief People Officer



Ken Lustig
*Co-Founder &
Senior Vice President Corporate, Legal Affairs*

★ Also on Board of Directors

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RealWear Investment Thesis

Investment Themes

Exceptional Investment Merits

1 Scaled, category-creating platform

- » A leader in head-mounted tablets for the modern frontline worker
- » Established market leadership in challenging industry verticals

2 Large and inflecting TAM

- » Facing large, growing market with post pandemic tailwinds
- » Addressing demographic skills gap for industrial workers
- » Accelerating industry adoption driven by expanding number of use cases

3 Blue Chip customer validation

- » Fortune 100 global customers
- » Over 70,000 units in field delivering tangible return on investment ("ROI")

4 Technology leadership and robust product roadmap

- » Unique combination of differentiated hardware, and cloud software open application ecosystem backed by strong IP portfolio
- » Multiple growth vectors, including new product platforms, and expanding cloud capabilities

5 Accelerating growth and proven business model

- » Demonstrated ability to grow rapidly while maintaining strong margins
- » 2022 unaudited ~63% gross margin – in line with scaled software businesses and poised to expand through increasing software mix

6 Management team with the expertise to deliver

- » Visionary leadership with expertise in safety, voice-control, wearables, and UX.
- » Proven ability to scale high-growth businesses



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Empowering a Workforce



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Future-Focused, Connected Solution

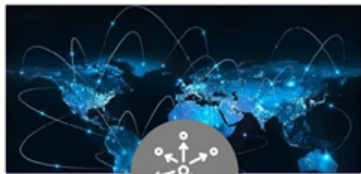
Problem



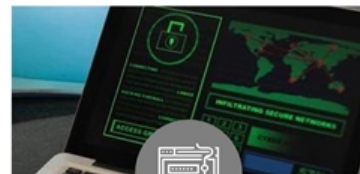
~\$1.3M cost per hour on average for industrial downtime⁽¹⁾



Need for training and upskilling workforce



Disparate and decentralized workforces



Lack of connected data



RealWear Solution

Simplified Video Collaboration

Hands-Free Voice Control

Intuitive, Easy to Use, Human-Centric and Frictionless

Enables Connected Knowledge Transfer

Supported by Robust Partner Ecosystem

⁽¹⁾ Source: Forbes – Unplanned Downtime Costs More Than You Think, MarketScale – What's The True Cost Of Machine Downtime

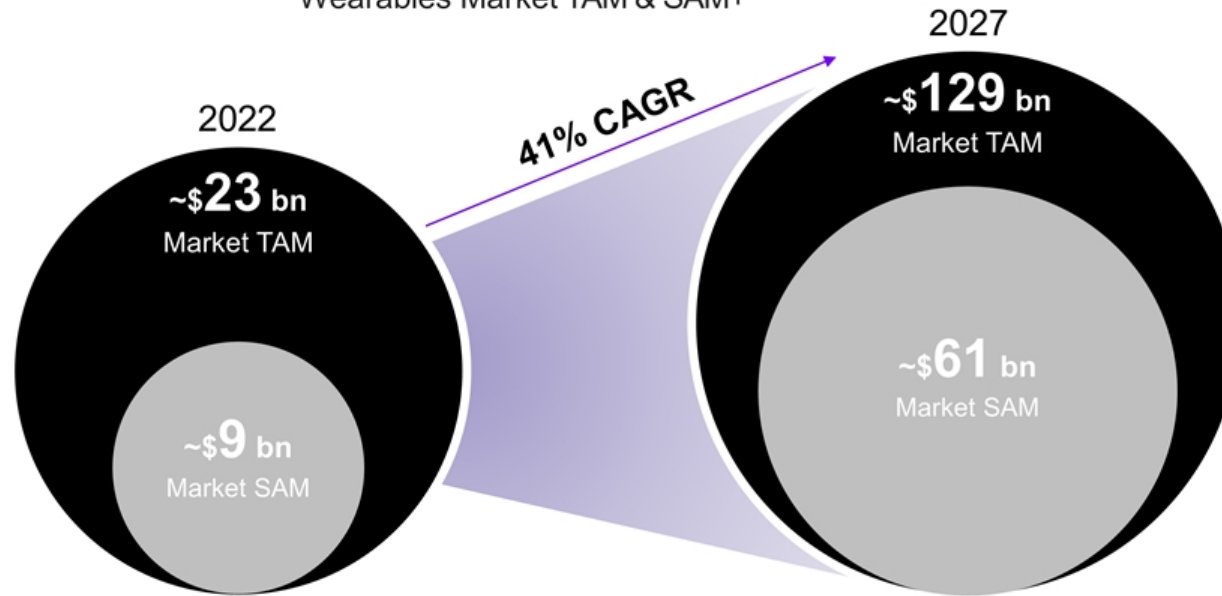
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Solution Founded in a Sizeable Market TAM

Growing Market Demand Exceeding \$129bn⁽¹⁾

Wearables Market TAM & SAM+



» Total Addressable Market ("TAM") represents total spend in the wearables industry

» Serviceable Addressable Market ("SAM") considers spend in wearables industry where manual labor can be enhanced by devices

» Secular trends such as labor shortages, reduced travel and automation efficiencies accelerate industry growth

(1) ABI Research (Q4 2022)

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With Global Adoption Across Industries

Chemical



Construction



Industry



Manufacturing



Automotive



Oil & Gas



Power & Utilities



Transportation, Logistics & Audit



Food & Beverage



Pharmaceuticals



41 of the Fortune 100 companies are RealWear customers



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Product Overview

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Category Defining Technology



Unique **voice enablement** and **voice recognition** in **high noise** environments



Fully **ruggedized** for demanding environments



Premier **modular design** enhancing capabilities through a variety of accessories



Globally certified, intrinsically safe⁽¹⁾ head mounted tablet



Hands-free user experience made available via integrated suite of applications offer by **100+ partners**



Video-and cloud-enabled, connected and secure



Broad and **well-defined IP protection,** including modular camera and display design

> RealWear's **technology moat** creates a **sustainable competitive edge**

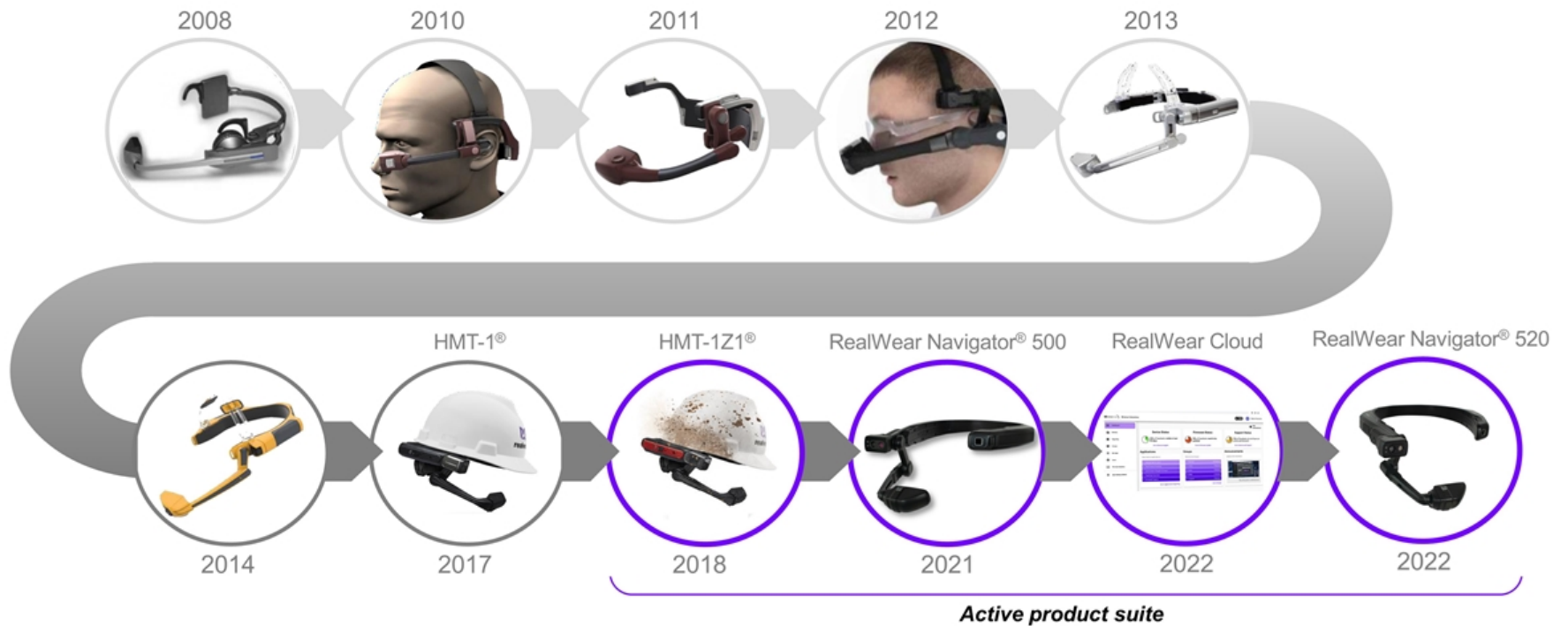
(1) ATEX Zone 1, ECEX Zone 1, and CSA C1-D1



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Flagship Products Built on 15+ Years of R&D





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Showcasing the Company's In-Demand Products

RealWear Navigator® 500 Series

RealWear Navigator® 500

- » **Modular 48MP camera sensor** stunning even in low light setting
- » **Drop tested, dust tight and water resistant** for challenging work environments including extreme heat up to 122°F / 50°C
- » **Superior noise cancellation** with 4 microphones for hands-free use
- » **Hot-swappable battery** for full shift use

- » **Enhanced Viewability:** With a larger eyebox and eye relief than the Navigator® 500, RealWear has made it even easier to view
- » **Bigger:** See more of your surroundings on a 20% larger screen
- » **Sharper:** View text, images, and schematics in even more detail with 2x the resolution, thanks to the new 720p HD display
- » **Bolder:** See bolder, brighter colors for a more pleasant viewing experience



Free Your Hands®: With advanced voice performance and superior noise cancellation, you can use your device hands-free even in noisy environments (up to 100 dBA)

RealWear Navigator® 520

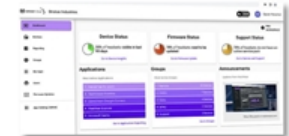


RealWear Cloud



RealWear Cloud is a software offering designed to empower IT and business operations to easily control and **manage** their entire **RealWear device fleet** from **one easy-to-use interface**

You can **streamline updates** and deployments of devices, analyze and utilize device data and provide **real-time technical support** to frontline workers



RealWear Cloud provides the ability to update firmware on a fleet of units all at once, analyze which apps are best utilized, and saves time and money - helping **get the most ROI out of RealWear equipment**



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Designed for Purpose and Performance

HMT-1® & RealWear Navigator® 500/520



63k+
Cumulative Unit
Sales⁽¹⁾

Key Components:

- » HD camera with barcode reader
- » Four microphones and integrated speaker
 - HD, flexible environment display, maintains situational awareness
- » Powerful processor and memory
- » Battery
- » Connectivity

Automotive

Critical global automotive OEMs

Manufacturing

Multinational manufacturers serving diverse end-markets

Food & Beverage

Fortune 500 vertically integrated companies

HMT-1Z1® Hazardous Environments Variant



7k+
Cumulative Unit
Sales⁽¹⁾

Differentiators from HMT-1®:

- » Intrinsically safe – by design for most working conditions
- » Certifications⁽²⁾:



Oil & Gas

Key companies transforming safety

Chemical

Multinational chemical manufacturing with global footprints

Natural Resources⁽³⁾

Global leaders across solar, wind and mining

← Array of value-add, modular accessories, including earbuds, mounts, batteries, thermal camera and modems →

(1) HMT-1®, RealWear Navigator® 500, RealWear Navigator® 520 cumulative sales since 2017; HMT-1Z1® cumulative sales since 2018
 (2) ATEX certification is given to equipment that has been proven safe in certain explosive atmosphere environments as a result of rigorous testing outlined by EU directives
 (3) Natural resources encompasses customers in mining and renewable energy segments



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RealWear Navigator[®] 500 Series: Feature Highlights

Works with more PPE than other head-worn devices



Hot-swappable battery for full shift use



Stunning, modular 48MP camera sensor even in low light settings



Superior noise cancellation with 4 microphones for hands-free use



Drop tested, dust tight and water resistant for challenging work environments including extreme heat up to 122°F / 50°C



Clear, vibrant display, that views like a 7" screen





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Integrated With Applications from Ubiquitous Software Partners

RealWear Platform



HMT-1®, HMT-1Z1®,
RealWear Navigator® 500,
RealWear Navigator® 520
and RealWear Cloud

Proprietary HMT technology and
Cloud Platform software

Video Conferencing



Customer engagement with core
applications optimized for use with
RealWear device technology

Voice-Enabled Applications

Access to **more than 100+** partners
**offering voice-optimized
applications** through RealWear HMT



Value-add applications supplement RealWear's
open application platform; enhance customer
experience

RealWear Benefits

Collaboration creates unique,
durable value-add for
customers

Customized, innovative and
optimized software for integrated
RealWear ecosystem

Expands customer reach through
global partner network; facilitates
customer expansion



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Two-Tier Distribution Ecosystem via Established Partnerships

Distributors

Extensive end market and geographic reach complementing RealWear's sales efforts

Value-Added Resellers

Traditional Resellers

Provide bundled capabilities for customers requiring custom capability suites

Global Systems Integrators

Global customer relationships yielding successful product rollout services while opening additional sales channels



Well-established technology partnerships with **KOPIN** and **Qualcomm**



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Translating Into Tangible Customer ROI

Customer	Vertically Integrated Food & Beverage Manufacturer	Fortune 100 Multinational Oil & Gas Company	Leading German Based Automobile Manufacturer	Key Benefits Across Customer Profiles <ul style="list-style-type: none"> » 4x less likely to fail versus non-rugged computers⁽²⁾ » Real-time information » Mature industrial platform offering on market » ~30 – 50% reduced training time⁽³⁾ » ~40 – 70% lower TCO⁽⁴⁾ » Safety and reliability in extreme environments » Low failure rate relative to non-rugged solutions
Challenge	» Streamline production facilities and improve uptime	» Distributed workforce and production locations	» Visual instruction for remote technicians	
RealWear Solution	» Devices deployed across all U.S. factories; customized Microsoft Teams	» Remote collaboration with customized Zoom	» Custom software and remote mentoring	
Impact	» Improved reseller support	» 40x+ ROI ⁽¹⁾ per rig to optimize upstream production, downstream operations, and asset maintenance, troubleshooting and repair	» Travel cost savings; resulting in a 7x+ ROI ⁽³⁾ by year 3	
	» Travel cost savings	» Significant travel reduction by subject matter experts	» Significant CO ₂ reduction	
	» Reduced production downtime		» Improved repair efficiency	
			» Increased customer satisfaction via immediate troubleshooting	

(1) Management estimates based on customer feedback

(2) VDC Research (December 2020)

(3) Represents average findings across use cases

(4) Cost of ownership evaluated based on RealWear study evaluating upfront acquisition costs, deployment costs, ongoing support costs and the impact on productivity due to device failures



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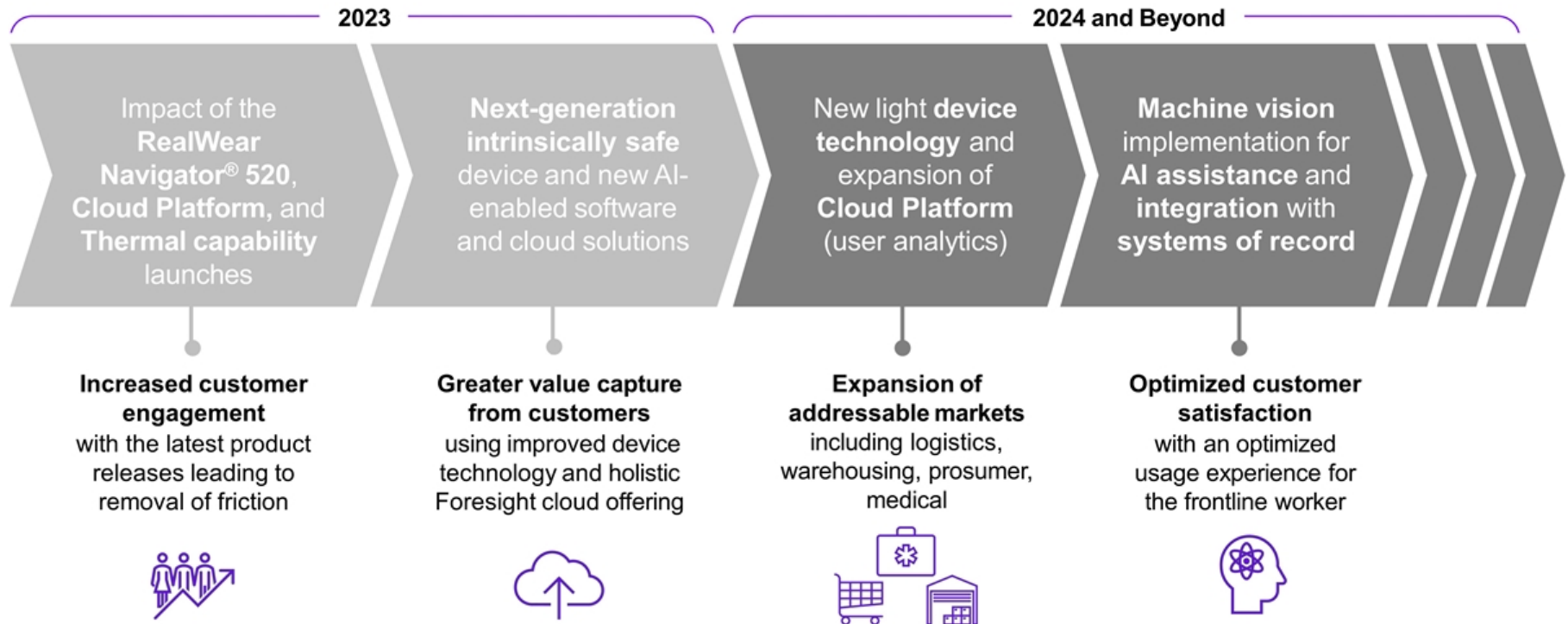
Technology Driven Growth



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Technology Roadmap



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RealWear Cloud: Sophisticated Administration for Deployments at Scale

Cloud Dashboard



Commentary

- » RealWear's Cloud Platform was introduced in August 2022 with strong market receptivity
- » All new product sales come bundled with the Cloud and customers are trained to buy this way per the guidance of the sales team
- » The Cloud adds a recurring revenue component to the business opening a new avenue of growth and a strong supporting base to existing operations
- » The Cloud Platform removes friction in operating RealWear devices including making it easier to manage, maintain, and support a deployed fleet
 - As an example, an administrator can push over-the-air updates to a fleet of devices with a singular action as opposed to without the Cloud, where each individual user would have to manually update their device
- » Another benefit to RealWear Cloud is remote diagnostics as the Platform can quickly diagnose and troubleshoot issues reducing downtime and improving the performance of the device
- » The next generation of the Cloud Platform will assist in further user analytics, integrating record systems and implement an AI assistant to optimize the frontline worker's user experience

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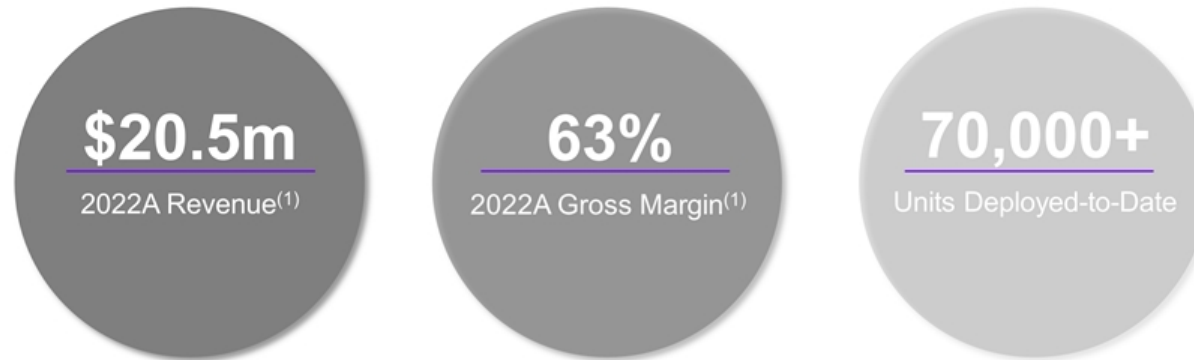
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Financial Performance

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RealWear Financial Highlights



Market and Customer Traction

70,000+ units deployed to-date to some of the world's largest companies, including many global Fortune 100 customers

Proven Path of Growth

Demonstrated ability to grow rapidly while maintaining strong margins

Significant White Space with Existing Customers

Land-and-expand strategy extensible across 5,000+ customers on-boarded in last 5 years

Capital Efficient Business Model

Strong free cash flow generation potential demonstrating scalable, asset-light platform



⁽¹⁾ RealWear 2022 unaudited financials

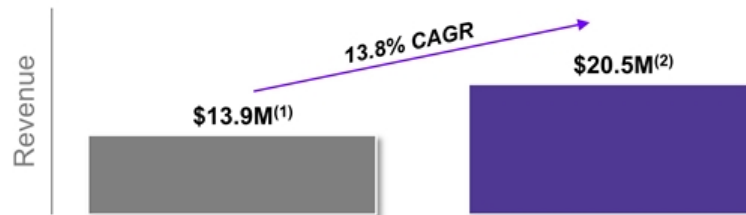
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Momentum to Extend Market Leadership

	2019	2022
Revenue Base	Hardware Only	Hardware + Cloud
Sales Reach	Direct Sales Force	Worldwide Channel Network
Customers w/ 100+ Units	2	70+
Customers w/ 1,000+ Units	0	2
ISV Partnerships	Small, Specialized	Microsoft, Zoom, TeamViewer
Largest Deployment	400 Units	3,500 Units
	2019A	2022A

Key Points

- » RealWear has improved several aspects of their operations resulting in a substantially improved business
- » These efforts have paid off as evidenced by the increase in customers
- » Revenue has correspondingly grown at a healthy clip of 13.8% CAGR from 2019 to 2022
- » RealWear is positioned to continue this momentum



(1) RealWear 2019 audited financials
 (2) RealWear 2022 unaudited financials

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Operational Efficiency Yields a Superior Margin Profile

63% 2022A Gross Margin⁽¹⁾

Supply Chain Strategy

- » Leverage contract manufacturing
- » Well-managed and experienced Chinese contract manufacturer providing ground level quality control
- » 3PL to manage the efficient movement of product to customers

S&OP Discipline

- » Champion financial discipline using cost-effective components for the respective devices
- » Cost down checks keeps manufacturer margins in line

RealWear Delivers



95.9% on-time shipping



1.9% field rate of return

⁽¹⁾ RealWear 2022 unaudited financials

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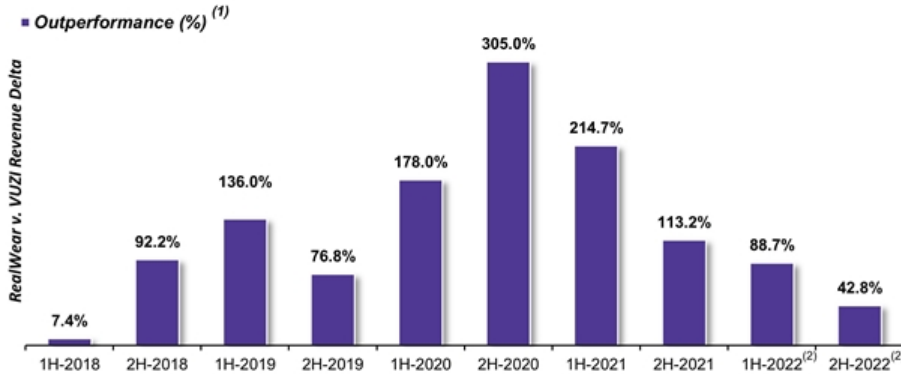
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RealWear Outperforms Public Comparable

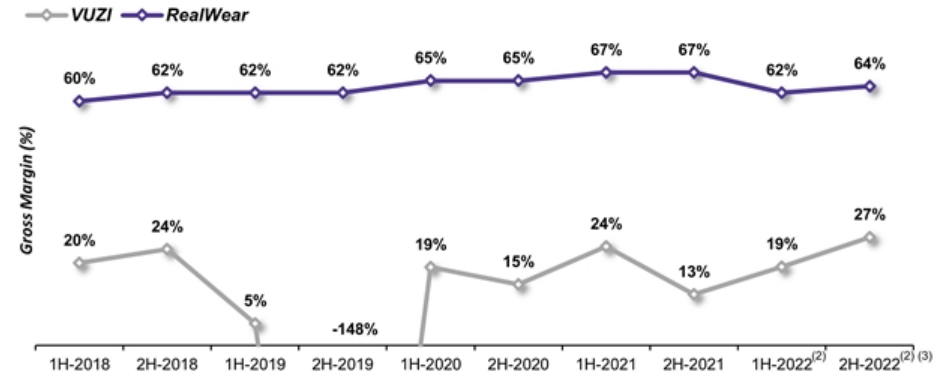
Revenue Outperformance

RealWear has outperformed Vuzix revenue by 2.4x for the 2018 - 2022 period



Gross Margin

RealWear gross margins consistently 3.0x – 5.0x higher



Industrial design-thinking, disciplined product development processes, robust vendor partnerships, and flexible manufacturing strategies have allowed RealWear to consistently and significantly top its public competitor

(1) Calculated as percentage difference of RealWear versus Vuzix revenue performance over the relative period
 (2) RealWear 2022 unaudited financials
 (3) VUZI figures represent the mean projections reported by covering research analysts (BTIG, Craig-Hallum, Dawson James)
 Source, unless otherwise noted: RealWear: audited financials; Vuzix Corporation (NasdaqCM: VUZI): public filings



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Transaction Overview

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Business Combination Summary

Illustrative Sources and Uses (US\$ millions)

Proposed Sources		Proposed Uses	
Rollover Equity	\$323.0	Rollover Equity	\$323.0
Estimated Cash in Trust ⁽¹⁾	150.0	Cash to Balance Sheet	170.0
Estimated PIPE Proceeds	35.0	Illustrative Transaction Costs	15.0
Total Sources	\$508.0	Total Uses	\$508.0

Pro Forma Enterprise Value (US\$ millions)

Share Price	\$10.00
Pro Forma Shares (million)	54.55
Equity Value	\$545.5
(-) Cash to Balance Sheet	170.0
(+) Net Debt ⁽³⁾	-
Enterprise Value	\$375.5

Summary Points (US\$)

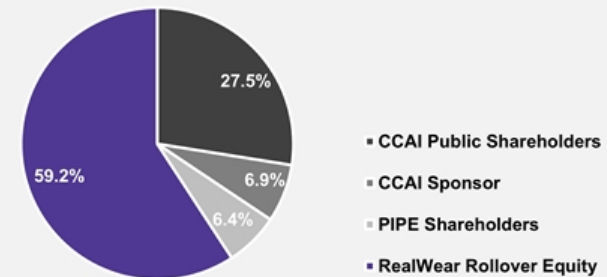
Assumptions

- » Rollover Equity valued at ~\$323 million
- » Assumes no redemptions from trust at close
- » PIPE figure represents estimated additional financing
- » Transaction costs represent estimated fees to advisors

Implied Pro Forma Capitalization

- » Pro Forma Enterprise Value of ~\$376 million
- » Existing shareholders expected to own ~59% of the business at close, prior to earnout
- » Use of proceeds expect to fund strategic growth and corporate initiatives

Illustrative Pro Forma Ownership⁽²⁾



(1) Assumes no redemptions by CCAI's existing public shareholders in connection with the business combination

(2) Ownership excludes CCAI warrants and RealWear earnout shares

(3) Transaction presented on a cash-free, debt-free basis



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Risk Factors



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Risk Factors

Risks Related to Our Business

- We have incurred net losses since our inception and may continue to incur losses
- The widespread outbreak of an illness or any other communicable disease, or any other public health crisis, including the COVID-19 pandemic, could adversely affect our business, results of operations and financial condition
- We operate in a highly competitive market and the size, resources and brand name of some of our competitors may allow them to compete more effectively than we can, which could result in a loss of our market share and a decrease in our revenue and profitability
- Our lack of long-term purchase orders and commitments from our customers may lead to a rapid decline in our sales
- If we do not effectively maintain and further develop our sales channels for our products, including developing and supporting our resellers, distributors and retail sales channels, our business could be harmed
- Our products require ongoing research and development and we may experience technical problems or delays, which could lead our business to fail
- We depend on advances in technology by other companies and if those advances do not materialize, some of our anticipated new products could be delayed or cancelled
- If micro-display-based personal or near-eye displays do not gain greater acceptance in the market for mobile displays, our business strategy may fail
- Product quality issues and a higher-than-expected number of warranty claims or returns could harm our business and operating results
- Our products could likely experience declining unit prices and we may not be able to offset that decline with production cost decreases or higher unit sales
- Our products could infringe on the intellectual property rights of others
- Our intellectual property rights and proprietary rights may not adequately protect our products
- The process of seeking patent protection can be time consuming and expensive and we cannot be certain that patents will be issued from currently pending or future patent applications or that our existing patents or any new patents that may be issued will be sufficient in scope and strength to provide meaningful protection or any commercial advantage to us
- If we lose our rights under our third-party technology licenses, our operations could be adversely affected
- Our business depends in part on access to third-party platforms or technologies, and if the access is withdrawn, denied, or is not available on terms acceptable to us, or if the platforms or technologies change without notice to us, our business and operating results could be adversely affected
- Our use of open source software could negatively affect our ability to sell our products and could subject us to possible litigation
- Our dependence on sales to resellers, and distributors increases the risks of managing our supply chain and may result in excess inventory or inventory shortages
- We may lose the services of key management personnel and may not be able to attract and retain other necessary personnel

Risks Related to Manufacturing

- We outsource to third parties certain supply-chain logistics functions, including portions of our product distribution, transportation management and information technology support services

Risks Related to Our Common Stock

- The rights of holders of common stock may be impaired by the possible future issuance of additional preferred stock
- We have not paid dividends in the past and do not expect to pay dividends in the future on our common stock
- Our stock price may be volatile in the future
- There is uncertainty regarding the exclusive forum clause in our amended and restated bylaws

Note: "we", "us" or "our" refers to RealWear



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Risk Factors (cont'd)

General Risk Factors

- Our future growth and profitability may be adversely affected if our marketing initiatives are not effective in generating sufficient levels of our product and brand awareness
- If we fail to keep pace with changing technologies or are unable to anticipate customer preferences, our business and results of operations may be materially adversely affected
- Our business and products are subject to government regulation and we may incur additional compliance costs or, if we fail to comply with applicable regulations, may incur fines or be forced to suspend or cease operations
- Regulations related to conflict minerals may cause us to incur additional expenses and could limit the supply and increase the costs of certain materials used in the manufacturing of our products
- If our customers are not satisfied with our technical support, firmware or software updates on some of our products, they may choose not to purchase our products, which would adversely impact our business and operating results
- Our operating results may be adversely impacted by worldwide political, economic and public health uncertainties and specific conditions in the markets we address
- Our results of operations may suffer if we are not able to successfully manage our increasing exposure to foreign exchange rate risks
- Due to our significant level of international operations, including the use of foreign suppliers and contract manufacturers, we are subject to international operational, financial, legal, political and public health risks which could harm our operating results
- We could be adversely affected by violations of the U.S. Foreign Corrupt Practices Act, the U.K. Bribery Act or similar anti-bribery laws in other jurisdictions in which we operate
- We are subject to governmental export and import controls and economic sanctions laws that could subject us to liability and impair our ability to compete in international markets
- If significant tariffs or other restrictions are placed and maintained on Chinese imports or any related counter-measures are taken by China, our revenue and results of operations may be materially harmed
- Changes in trade policy in the United States and other countries, including changes in trade agreements and the imposition of tariffs and the resulting consequences, may have adverse impacts on our business, results of operations and financial condition
- Any significant disruption to our ecommerce business could result in lost sales
- We collect, store, process and use our customers' personally identifiable information and other data, which subjects us to governmental regulation and other legal obligations related to privacy, information security and data protection. Any cybersecurity breaches or our actual or perceived failure to comply with such legal obligations by us, or by our third-party service providers or partners, could harm our business
- Cybersecurity risks could adversely affect our business and disrupt our operations
- If our information technology security systems were infiltrated and confidential and or proprietary information were taken, we could be subject to fines, lawsuits and loss of customers
- Our failure to effectively manage growth could harm our business
- Our facilities and information systems and those of our key suppliers could be damaged as a result of disasters or unpredictable events, which could have an adverse effect on our business operations
- We do not control our component suppliers, service providers and contract manufacturers or currently require them to comply with a formal code of conduct, and actions that they might take could harm our reputation and sales
- We rely on third-party suppliers, some of which are sole-source suppliers, to provide components for our products which may lead to supply shortages, long lead times for components, and supply changes, any of which could disrupt our supply chain, may increase our costs, and we may be unable to meet the demands of our customers and end-users on a timely basis
- Additional stock offerings in the future may dilute then existing stockholders' percentage ownership of our company
- If our estimates or judgments relating to our critical accounting policies prove to be incorrect, our operating results could be adversely affected
- We may be unable to successfully integrate new strategic acquisitions and investments, which could materially adversely affect our business, results of operations and financial condition

Risks Related to Becoming a Public Company

- We will incur increased costs as a result of operating as a public company, and our management will be required to devote substantial time to new compliance initiatives
- We are an "emerging growth company" and a "smaller reporting company" and the reduced disclosure requirements applicable to emerging growth companies and smaller reporting companies may make our common stock less attractive to investors
- If securities or industry analysts do not publish research or reports or publish unfavorable research or reports about our business, our stock price and trading volume could decline
- If we fail to maintain proper and effective internal control over financial reporting, our ability to produce accurate and timely financial statements could be impaired, investors may lose confidence in our financial reporting and the trading price of our common stock may decline
- Our disclosure controls and procedures may not prevent or detect all errors or acts of fraud
- Changes in accounting rules and regulations, or interpretations thereof, could result in unfavorable accounting charges or require us to change our compensation policies
- Provisions in our proposed charter documents and under Delaware law could discourage a takeover that stockholders may consider favorable and may lead to entrenchment of management

Note: "we", "us" or "our" refers to RealWear



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Risk Factors (cont'd)

- Our proposed certificate of incorporation will provide that the Court of Chancery of the State of Delaware will be the exclusive forum for substantially all disputes between us and our stockholders and that the federal district courts shall be the exclusive forum for the resolution of any complaint asserting a cause of action arising under the U.S. Securities Act of 1933, as amended, which could limit our stockholders' ability to obtain a favorable judicial forum for disputes with us or our directors, officers or employees

Risks Related to the Business Combination

- Each of CCAI and RealWear will incur significant transaction costs in connection with the Business Combination
- The consummation of the Business Combination is subject to a number of conditions and if those conditions are not satisfied or waived, the merger agreement may be terminated in accordance with its terms and the Business Combination may not be completed
- There is no assurance that a stockholder's decision whether to redeem its shares for a pro rata portion of CCAI's trust account will put the stockholder in a better future economic position
- A market for the post-combination company's securities may not develop or be sustained, which would adversely affect the liquidity and price of CCAI's securities
- There can be no assurance that the post-combination company's securities will be approved for listing on the Nasdaq Capital Market ("Nasdaq") or that the post-combination company will be able to comply with the continued listing standards of the Nasdaq
- CCAI directors and officers may have interests in the Business Combination different from the interests of CCAI stockholders
- CCAI may redeem unexpired warrants prior to their exercise at a time that is disadvantageous to the holders of CCAI warrants, thereby making such warrants worthless
- Further, even if the Business Combination is completed, there can be no assurance that RealWear's warrants will be in the money during their exercise period, and they may expire worthless
- If CCAI seeks stockholder approval of the Business Combination, its sponsor, directors, officers, advisors and their affiliates may elect to purchase shares or warrants from public stockholders, which may influence a vote on the Business Combination and reduce the public "float" of CCAI's Class A common stock or warrants
- If CCAI seeks stockholder approval of the Business Combination, its sponsor, officers and directors have agreed to vote in favor of such Business Combination, regardless of how its public stockholders vote
- The ability of CCAI stockholders to exercise redemption rights with respect to a large number of shares could increase the probability that the Business Combination would be unsuccessful and that stockholders would have to wait for liquidation in order to redeem their stock
- CCAI is not required to obtain an opinion from an independent investment banking firm or from an independent accounting firm, and consequently, its stockholders may have no assurance from an independent source that the price it is paying for the business is fair to CCAI from a financial point of view
- Legal proceedings in connection with the Business Combination, the outcomes of which are uncertain, could delay or prevent the completion of the Business Combination
- CCAI's and RealWear's ability to consummate the Business Combination, and the operations of the post-combination company following the Business Combination, may be materially adversely affected by the recent coronavirus (COVID-19) pandemic
- Changes in laws or regulations, or a failure to comply with any laws or regulations, may adversely affect our business, investments and results of operations

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Thank you