



Unlocking Mass EV Adoption with Extreme Fast Charging Batteries

Management Presentation

December 2025

Confidential



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Certain statements contained in this communication regarding matters that are not historical facts are forward-looking statements. These include statements regarding the potential of StoreDot's product candidates, the rate of adoption of electric vehicle technology in general and specific battery technology in particular, the size and growth of StoreDot's addressable markets, StoreDot's pathway to embedded commercialization, the number of vehicles anticipated to adopt StoreDot's technology and the licensing fees to StoreDot therefor, StoreDot's cash runway and anticipated use of net proceeds from and the prospects for the Business Combination; therefore, you are cautioned not to place undue reliance on them. The outcome of any forward-looking statement cannot be guaranteed, and actual results may differ materially from those projected. None of Pubco, Andretti, and StoreDot undertakes any obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise, except to the extent required by law. Pubco, Andretti and StoreDot use words such as “aim,” “anticipate,” “assume,” “believe,” “contemplate,” “continue,” “could,” “due,” “estimate,” “expect,” “goal,” “intend,” “may,” “objective,” “plan,” “predict,” “potential,” “positioned,” “seek,” “should,” “target,” “will,” “would,” and other similar expressions that are predictions of or indicate future events and future trends, or the negative of these terms or other comparable terminology. Such forward-looking statements are based on the expectations of Pubco, Andretti, or StoreDot, and involve risks and uncertainties; consequently, actual results may differ materially from those expressed or implied in the statements due to a number of factors, including, but not limited to: scientific and technological developments in the battery, electric vehicles and drone industries; StoreDot's financial condition, including StoreDot's ability to obtain the funding necessary to advance the development of its products and StoreDot's cash runway; the size of the market opportunity for StoreDot's products; StoreDot's competitive position and the success of competing technologies that are or may become available; StoreDot's anticipated research and development activities and projected expenditures; existing regulations and regulatory developments in applicable jurisdictions; the effect of global economic and political developments, including geopolitical tensions with China and Russia, on StoreDot's business operations and financial condition; and StoreDot's intellectual property position, including the scope of protection StoreDot is able to establish and maintain for its products. In addition, it is possible that Pubco, Andretti and StoreDot may not be able to consummate the Business Combination on the terms indicated herein or at all. If StoreDot is not able to raise sufficient capital or if Andretti's investors redeem an excess amount of capital held in trust, StoreDot could have a capital deficit, which may require it to raise additional capital following the Business Combination, which in turn could cause dilution to investors. New factors emerge from time to time, and it is not possible for Pubco, Andretti, or StoreDot to predict all such factors, nor can Andretti, StoreDot, or Pubco assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. None of Pubco, Andretti, and StoreDot undertakes any obligation to update such forward-looking statements to reflect events or circumstances after the date of this communication, except as required by law.

Additional Information

Pubco, Andretti, and StoreDot intend to file with the Securities and Exchange Commission (the “SEC”) a Registration Statement on Form F-4 (as may be amended, the “Registration Statement”), which will include a preliminary proxy statement of Andretti and a prospectus in connection with the proposed Business Combination among Andretti, Pubco, Andretti Merger Sub, StoreDot Merger Sub, and StoreDot pursuant to the Business Combination Agreement. The definitive proxy statement and other relevant documents will be mailed to shareholders of Andretti as of a record date to be established for voting on Andretti's proposed Business Combination with StoreDot. **SHAREHOLDERS OF ANDRETTI AND OTHER INTERESTED PARTIES ARE URGED TO READ WHEN AVAILABLE, THE PRELIMINARY PROXY STATEMENT, AND AMENDMENTS THERETO, AND THE DEFINITIVE PROXY STATEMENT IN CONNECTION WITH ANDRETTI'S SOLICITATION OF PROXIES FOR THE SPECIAL MEETING OF ITS SHAREHOLDERS TO BE HELD TO APPROVE THE BUSINESS COMBINATION BECAUSE THESE DOCUMENTS WILL CONTAIN IMPORTANT INFORMATION ABOUT ANDRETTI, STOREDOT, PUBCO AND THE BUSINESS COMBINATION.** Shareholders will also be able to obtain copies of the Registration Statement and the proxy statement/prospectus, without charge, once available, on the SEC's website at www.sec.gov or by directing a request to: Andretti Acquisition Corp. II, 100 Kimball Place, Suite 550, Alpharetta, GA.

Participants in the Solicitation

Pubco, Andretti, StoreDot, and their respective directors, executive officers and members, as applicable, may be deemed to be participants in the solicitation of proxies from the shareholders of Andretti in connection with the Business Combination. Andretti's shareholders and other interested persons may obtain more detailed information regarding the names, affiliations, and interests of certain of Andretti executive officers and directors in the solicitation by reading Andretti's final prospectus filed with the SEC on September 5, 2024 in connection with Andretti's initial public offering (“IPO”), Andretti's Annual Report on Form 10-K for the year ended December 31, 2024, as filed with the SEC on March 25, 2025 and Andretti's other filings with the SEC. A list of the names of such directors and executive officers and information regarding their interests in the Business Combination, which may, in some cases, be different from those of shareholders generally, will be set forth in the Registration Statement relating to the Business Combination when it becomes available. These documents can be obtained free of charge from the source indicated above.

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StoreDot / Andretti SPAC: Extreme Fast Charging Ready For Market

INVESTMENT HIGHLIGHTS



Technology Solves Key Charging Challenge

Extreme Fast Charging (XFC) Capability of 100 Miles in 5 Minutes eliminates the #1 barrier to mass EV adoption of charging and range anxiety and is supported by leading IP Portfolio of 90 registered and 11 pending patents developed over 12+ years of dedicated R&D



Visibility on Near-Term Commercialization

Shipping Volume Samples to Global OEMs, with solution moving from lab-proof to production-ready product samples as of Sept. 2025



De-Risked Scalability with Asset Light Model

Manufacturing Partnerships in South Korea and China validates key advantage of Fast, Cost Effective integration into existing large-scale battery manufacturing infrastructure



\$800M Pre-Money Equity Valuation

Strong momentum in equity valuations of QuantumScape (\$7,110M & +112% YTD), Solid Power (\$1,034M & +135% YTD), and Amprius (\$1,604M & +271% YTD)⁽¹⁾



Strong Backing and Validation Track Record

Strategic Investors include Daimler, Volvo, Polestar, VinFast, BP, TDK, and Samsung which provide a clear path to proving technology with leading OEM partners



Andretti Platform Value Proposition

Access to public capital & strategic investors in conjunction with deep automotive sector expertise and strong product-market fit between StoreDot's XFC charging technology and Andretti's association with speed and performance

StoreDot & Andretti Introductions



Today's Speakers



Doron Myersdorf

CEO and Co-founder

Doron is the founder of StoreDot. Prior to founding the Company, he served as Senior Director of SanDisk SSD Business Unit, establishing and managing the division in Israel, building its product strategy. Earlier, at Semiconductor Operations Management, Doron managed West Coast US operations.



Meir Halberstam

Chief Financial Officer

Meir is a senior finance executive with deep experience across startups and global tech companies. He was CFO of Broadcom (AVGO) Israel, leading multiple M&As, and previously served as CFO EMEA at Convergys (CVG), overseeing operations and business activities in 30+ countries. Meir held senior roles at Civcom and Radview SW (RDVW), where he led the company from seed stage to a NASDAQ IPO.



William J. (Bill) Sandbrook

Executive Chairman and Chairman of the Board

Bill is the Executive Chairman and the Chairman of the board of directors of Andretti since May 2024. From 2021 to 2024, he was the Co-Chief Executive Officer and the chairman of the board of directors of Andretti Acquisition Corp. (NYSE:WNNR). Bill has extensive corporate management experience, serving as the President, Chief Executive Officer and Chairman of the board of directors of U.S. Concrete, Inc.



William M. (Matt) Brown

CEO

Matt has served as the Chief Executive Officer and Principal Financial and Accounting Officer of Andretti since May 2024. During 2024, Matt served on the board of directors of Zapata Computing, Inc. Prior to joining Andretti in 2024, Matt served from 2022 to 2024 as the President and Chief Financial Officer, and from 2021 to 2022, as the Chief Financial Officer, of Andretti Acquisition Corp.

Andretti Overview



Led by Leading Public Company Executives & the Legendary Andretti Racing Family



William (Bill) Sandbrook
Executive Chairman and
Chairman of the Board of Directors

- Former Co-CEO and Chairman, Andretti Acquisition Corp. (NYSE: WNNR)
- Former Chairman of the National Ready-Mixed Concrete Association
- Independent Director at Comfort Systems USA (NYSE: FIX) and Knife River (NYSE: KNF)
- Former Chairman & CEO of U.S. Concrete, Inc. (NASDAQ: USCR)
- Former President and CEO at CRH / Oldcastle Products and Distribution
- Graduate of the U.S. Military Academy at West Point, and served 13 years in the U.S. Army



William M. (Matt) Brown
Chief Executive Officer

- Former President & CFO, Andretti Acquisition Corp. (NYSE: WNNR)
- Former Director, Zapata Computing (NASDAQ: ZPTA)
- Former EVP and CFO of Forterra (NASDAQ: FRTA)
- Former SVP and CFO of U.S. Concrete, Inc. (NASDAQ: USCR)
- Former Investment Banker at Citigroup
- Former U.S. Navy SEAL Officer
- Graduate of the U.S. Naval Academy in Annapolis, MD and the Wharton School



Michael Andretti
Special Advisor and Director

- Former Co-CEO and Director, Andretti Acquisition Corp. (NYSE: WNNR)
- Founder and Strategic Advisor, and former CEO and Chairman, of Andretti Global
- INDYCAR World Champion
- 42 race victories as a driver, the fourth-most of all time
- Andretti Global boasts over 260 race wins, including five Indy 500 victories, and four INDYCAR championships



Mario Andretti
Special Advisor

- 111 race wins
- Only driver ever to win the Indy 500 (1969), Daytona 500 (1967) and become the Formula One World Champion (1978)
- With his final IndyCar win in April 1993, Mario became the first driver to have won IndyCar races in four different decades
- In American pop culture, his name has become synonymous with speed

Leadership team with decades of public company operating and acquisition experience

A history of producing long-term value creation for multiple public and private companies

Michael founded and built Andretti Global, with racing teams in 7 racing series and over 100 sponsors

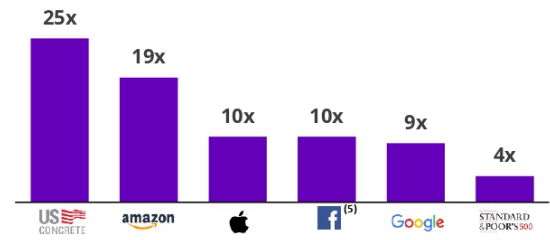
Today, Andretti Global is one of the most recognized brands in automotive & racing, known by 75% Americans

U.S. Concrete Case Study

Bill Sandbrook & Matt Brown

- ~24x EBITDA Growth⁽¹⁾**
- 35+ Strategic Acquisitions**
- 25x Market Value Creation⁽²⁾**
- ~3x EBITDA Margin Growth⁽³⁾**
- ~98% Market Value Creation⁽⁴⁾**

MOIC Comparison: Select Public Equities vs US Concrete Since 2012



StoreDot – Leading Battery Licensing Innovator

Funding Raised and Key Backers

- StoreDot has raised \$200M to date from top tier global investors including: Daimler, Polestar, OLA Electric, BP¹, Eve¹, Samsung¹, TDK, Vinfast¹, and Volvo
- StoreDot recently announced a JDA with Tier 1 EU OEM to accelerate EV commercialization of fast charging
- This partnership marks another pivotal step in StoreDot’s path to widespread commercialization use

Competitive Differentiation via Unique Business Model

- **Global Footprint:** R&D in Israel and the US
- **Partner Enabled Cell Production:** Manufacturing Partnerships in China and Korea; and Business Development in Europe
- **Speed to Market and Flexibility:** Diversified commercialization timelines and production locations
- **Platform Versatility:** BEV, Drones, and eVTOL

Value Proposition

A Leading Western Extreme Fast Charging (“XFC”): Power Up Faster, Go Further

- **Asset Light Advantage:** Royalty-based licensing model minimalizes CapEx requirements
- **IP Advantage:** 90 registered / 11 pending Patents safeguard innovation across XFC Components
- **Global OEMs Engaged:** EV Prototype (Polestar 5) and multiple battery samples delivered and tested for commercialization collaboration

Opportunity via TAM and Unit Economics

Per Vehicle Licensing Fees	Battery Pack Size	Price per kWh	Royalty Assumption	Revenue per Vehicle	Positioned to scale in a market driven by continued global EV adoption
	80 kWh / Car			\$257	
	85 kWh / Car \times	\$71 \times	4.5% $=$	\$273	
	90 kWh / Car			\$289	

StoreDot's Founder-Led Multi-Disciplinary Team



Carl-Peter Forster
Chairman – 2 Year Tenure

Carl-Peter's career as an automotive industry leader spans more than three decades. He was most recently Group CEO of Tata Motors, including its Jaguar Land Rover unit. He previously held several senior executive roles, including President of GM Europe, Chairman of Saab, Chairman and Managing Director of Opel AG.



Doron Myersdorf
CEO and Co-founder – 12 Year Tenure

Doron is the founder of StoreDot. Prior to founding the Company, he served as Senior Director of SanDisk SSD Business Unit, establishing and managing the division in Israel, building its product strategy. Earlier, at Semiconductor Operations Management, Doron managed West Coast US operations.



Meir Halberstam
Chief Financial Officer – 8 Year Tenure

Meir is a senior finance executive with deep experience across startups and global tech companies. He was CFO of Broadcom (AVGO) Israel, leading multiple M&As, and previously served as CFO EMEA at Convergys (CVG), overseeing operations and business activities in 30+ countries. Meir held senior roles at Civcom and Radview SW (RDVW), where he led the company from seed stage to a NASDAQ IPO.



Yaron Fein
Executive VP R&D – 7 Year Tenure

As Executive VP R&D at StoreDot, Yaron manages the various R&D groups from organic Synthesis, inorganic nanomaterials all the way to the scaled-up product. Yaron brings 25 years of R&D experience to StoreDot. Before joining StoreDot, Yaron held several management positions as VP R&D in Siklu and bTendo.



David Lee
Chief Science Officer – 3 Year Tenure

As the global CSO of StoreDot, Dr. Lee oversees the company's current and future technology roadmap while also heading the US R&D center. Prior to joining StoreDot, David served as a general manager of the materials research center at Evergrande NEV.



Hilit Bar-lev
Chief People Officer – 8 Year Tenure

As StoreDot's Chief People Officer, Hilit is responsible for StoreDot's strategy, planning and execution of programs for talent, organization & people. Prior to StoreDot, Hilit worked as an organizational consultant with global hi-tech companies such as ECI Telecom and Commtouch Software Ltd.



Tamir Ben-Moshe
VP Global Operations – 3 Year Tenure

Tamir oversees all operations activities at StoreDot, working with key OEM partners, suppliers. He has over a decade of experience working across the pharmaceutical, technology, automotive, energy and aerospace industries. Before joining StoreDot he served as Head of Supply Chain Management at Landa.

Delivering 10-minute EV charging to the mass market through a capital-light, OEM-ready model



**Asset-light
licensing model**

*No need to build gigafactories –
StoreDot licenses XFC chemistry
to existing cell makers*



**Drop-in
compatible**

*Works on today's Li-ion
production lines, slashing CAPEX
and time-to-market for OEMs*



**OEM-validated &
scaling**

*10+ global OEMs in active
programs; A & B samples
currently being validated*



**100+ patent IP
moat**

*Silicon-dominant anode delivers
100 miles in 5 min charging,
protected by 90 Registered and
11 Pending patents*


A strategic, Western-based battery solution that reduces
global dependence on China-centric supply chains

Company Overview



StoreDot Battery Technology Solves the Charging Time Barrier...

What We Do



StoreDot Battery

StoreDot's investors and OEMs:


StoreDot Licenses XFC EV Battery Technology in Partnership with Leading OEMs

- ✓ **XFC Battery Technology**
 - A leading XFC battery delivering on both range and longevity
 - Full ownership of chemistry and battery R&D
- ✓ **Global Leadership**
 - Global business with headquarters in Israel
 - Highly experienced business and technology teams
- ✓ **Partnership Model**
 - In process of commercialization, employing asset-light licensing model with multiple global EV OEMs
 - A & B samples currently being validated with EV OEMs

BP¹, Daimler, Eve¹, OLA Electric, Polestar, Samsung¹, TDK, Vinfast¹, Volvo

Electric Vehicle Adoption is expected to reach >~**35%** by 2030...

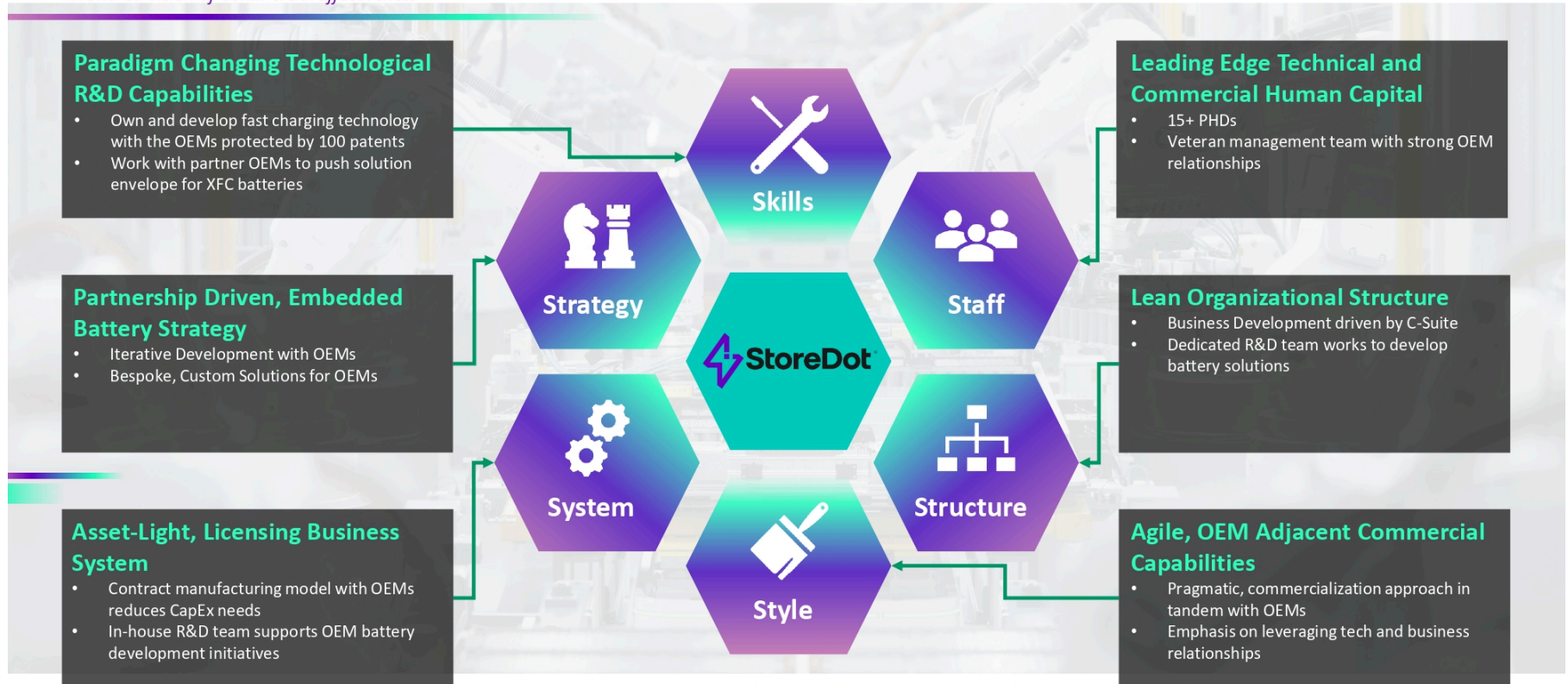
...but **charging time** is the **#1** concern for Consumers

 **StoreDot Extreme Fast Charging ("XFC") batteries** are **the** embedded solution

...Supported by a Strategic Go-to-Market Business Model



A Shared Vision of Commercial Effectiveness



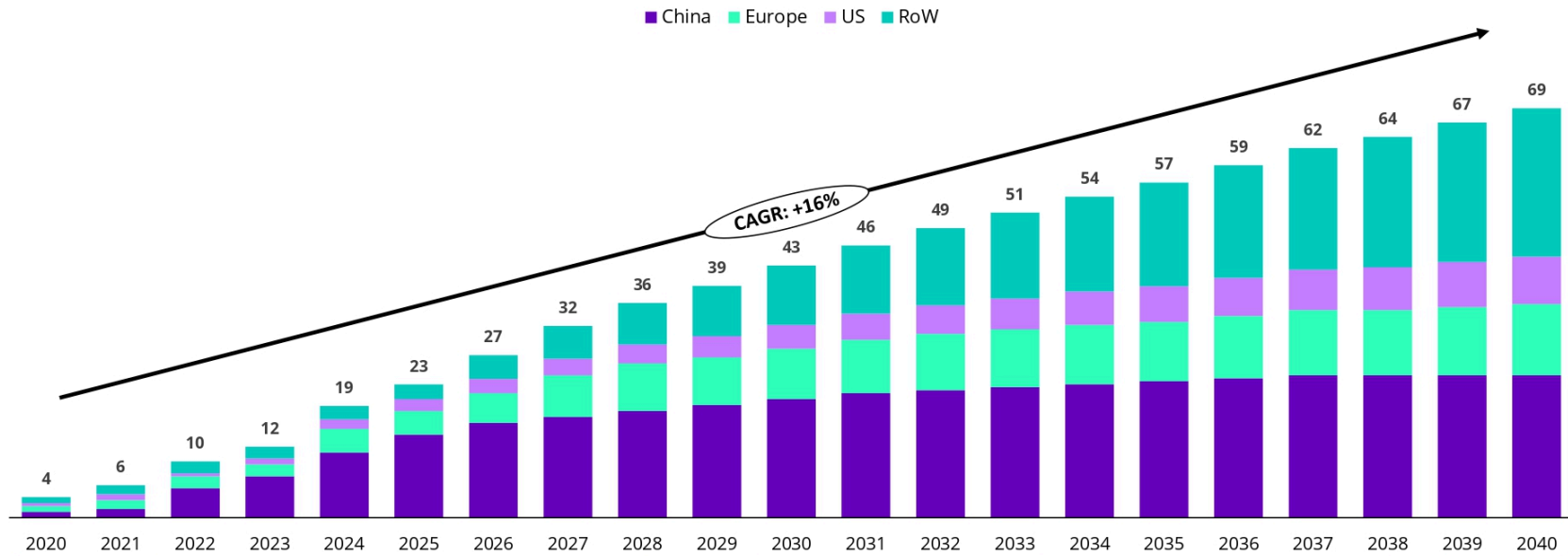
Large & Growing Addressable Market for Battery Solutions



StoreDot's Silicon Based XFC Technology is a Near-Term Actionable Solution in a sizeable market, with 2/3 of future volume anticipated to be ex-China

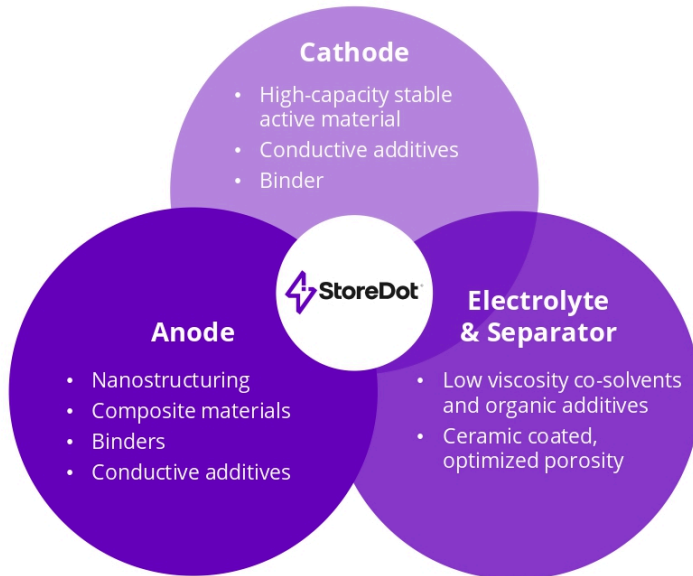
Global Long-term Passenger BEV Sales by Market¹







(M Vehicles)



StoreDot's Unique XFC Technology

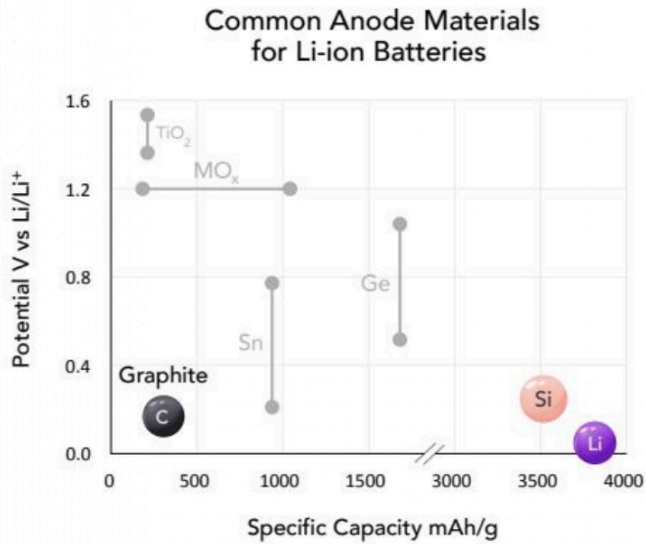
Holistic approach to fast charging lithium-ion batteries



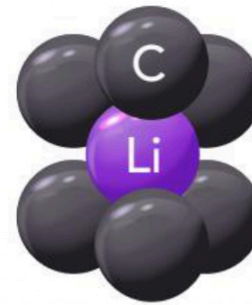
-  **Extreme charging rate**
>50% reduction in charging time with same price trajectory
-  **High energy density**
>330 Wh/kg and >860 Wh/L, silicon dominant anode with minimal compromise on the energy density and cycle life due to XFC
-  **Long cycle life**
Controlled swelling / expansion; no battery degradation for >2,000 consecutive cycles
-  **Standard cooling compatibility**
Proven in a Polestar 5, StoreDot's technology requires no modifications to the vehicle's cooling system
-  **Standard production process**
Utilizing existing Li-ion manufacturing lines (drop-in); no CAPEX needed
-  **Environmentally sustainable**
Circular carbon footprint and battery tracking system

Battery Chemistry Competitive Advantage

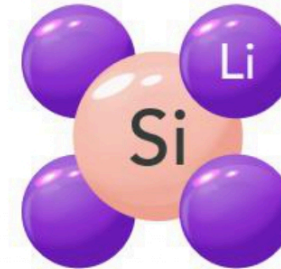
Clear advantages for nano-silicon over graphite as anode active material



In a conventional graphite anode, it takes SIX carbon atoms to hold ONE lithium atom



In a silicon anode, ONE silicon atom can hold ~FOUR lithium atoms



Replacing Graphite with Silicon Increases Energy Density and Enables Fast Charging

Consistent, Reliable Charging Rate at Any State of Charge

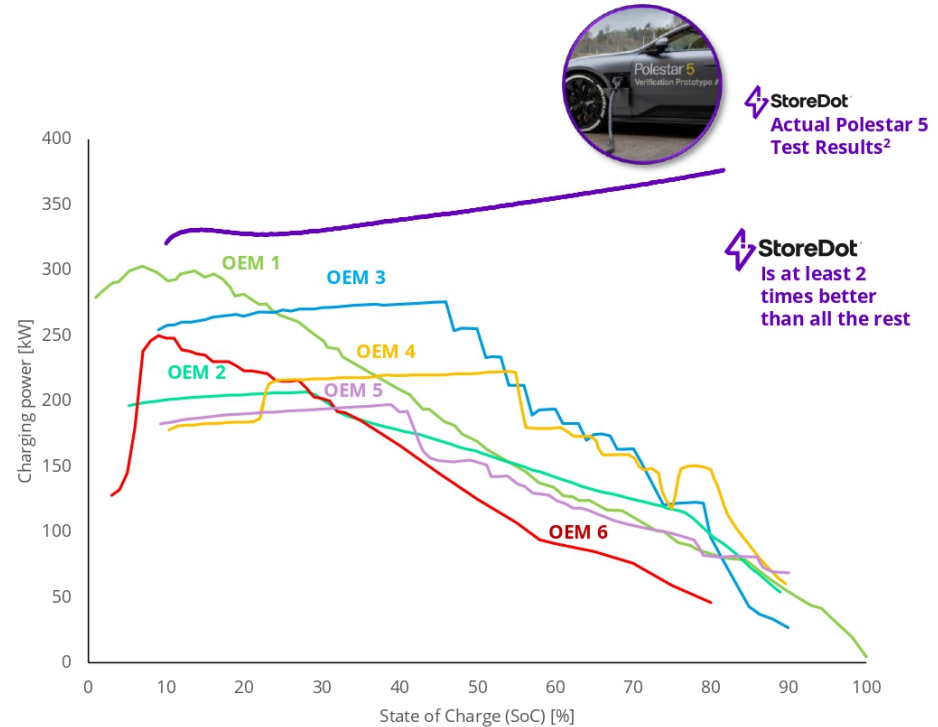
100in5: 100 miles charged in 5 minutes

Today's fast charging solutions

- Charging rate slows significantly as the battery fills up

StoreDot's extreme fast charging¹

- 100 miles charged in 5 minutes at any state-of-charge, no matter how full or drained the battery is
- Chemistry enables high charge rate, even in the 60-80% SoC range
- Enables consistent 350kW charging



StoreDot's Holistic Cell Design is Competitively Differentiated...

Silicon-dominant anode provides significant performance and scalability advantages

Category	Silicon-dominant anode Li-ion battery	All Solid State Battery	Li-ion battery (Gr/ Gr+Si)	XFC with LFP Cathode	
	StoreDot	Competition			
Selected Players					
Performance	Gravimetric energy density >300Wh/kg				
	XFC Capability				
	High Cycle Life >2000 (consecutively XFC)				
Scalability	Ease of Manufacturability				
	Cost Effectiveness				
	Maturity				

Legend Positive Negative

Select Public Company Analysis

StoreDot is strongly differentiated versus QuantumScape

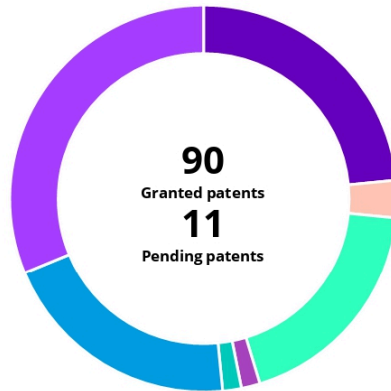
Company	 StoreDot	 QuantumScape
Core Technology	Silicon Anode XFC	Solid-State (Anode Free), Li-Metal
Manufacturing	Drop in for Existing Manufacturing Infrastructure	New Factories Required
Fast Charging (10%-80%)	10 Minutes (Proven)	12-15 Minutes (Planned)
Energy Density	High (Proven)	High (Planned)
XFC Life-Cycle	2500 (Proven)	400 (Planned)
Key Partners	VW, Polestar, VinFast, Renault	VW
Vehicle Prototyping	Polestar 5	Ducati Scooter
Cell Cost	Standard	Premium
Safety	UN 38.3 Regulations (Proven) ¹	Unknown with Risk
Valuation	\$1,104M Pro Forma ²	\$7,110M Public ²

Defensible IP Moat – Patent Dominance in Silicon Dominant Anode Fast Charging Segment for BEVs



StoreDot's patent portfolio

- Anodes
- Cathodes
- Electrolytes
- Binders
- Separators
- Production processes
- Systems



	Active materials	Enables both XFC with high energy density
	Organic binders	Improves mechanical stability through optimizing independence to current flow
	Electrode composition	Reduces mechanical strain and prevents undesired side reactions between the electrodes and electrolyte
	Organic electrolyte	Reduces resistance and improves cycling, shelf, and calendar life
	Formation process	Prevents irreversible electrolyte reactions and optimizes XFC cycle life
	System and cell design	Optimize charging and energy density via CTP, while improving cost, cycle life, and safety

StoreDot's Silicon Anode Advantage

Highly Flexible Approach with Reduced Capital Needs

Technology Licensing Strategy

Description	StoreDot licenses XFC battery technology to the OEMs for a royalty fee, with OEMs producing the XFC batteries using their capabilities
Target Customers	Global OEMs with existing battery production / supply agreements

Business Model



Core StoreDot Tech Proposition

- Fully compatible ('drop-in') with existing Li-ion production lines and equipment; using deployed CAPEX
- Competitive cost structure aligned with industry's trajectory
- Proven solution available in various form-factors
- Multi sourcing for all key materials

Key Battery OEMs

Demonstrable Progress with Key Battery OEMs

EVE Energy Co. LTD



- **Established:** 2001
- **GwH:** 150
- **HQ:** Huizhou, Guangdong, China
- **Manufacturing Line Locations:** Jingmen (PRC), Jingzhou (PRC), Qidong (PRC), Kulim (Malaysia), Debrecen (Hungary)
- **Key Projects:**
 - Exploring the option of manufacturing an XFC optimized side terminal prismatic
 - Currently negotiating a project quote

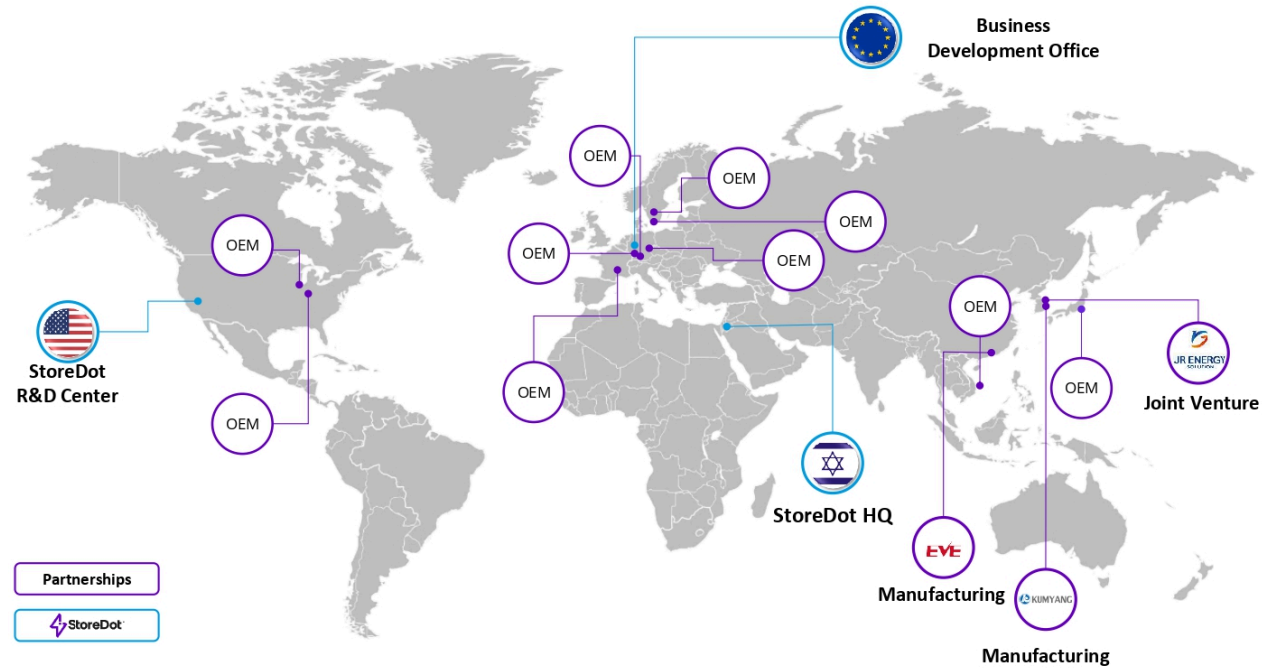
Kumyang Co. LTD



- **Established:** 1955
- **GwH:** 16.2
- **HQ:** Busan, Korea
- **Manufacturing Line Location:** Busan (Korea)
- **Key Projects:**
 - Landmark licensing agreement to bring XFC cylindrical cells to mass production
 - Kumyang will license StoreDot's ground-breaking XFC technology and implement it in their cylindrical cell production lines

StoreDot's Integrated Global Network

Ongoing programs with OEMs worldwide complemented by strategically located sales, R&D, and manufacturing centers



Partnerships

Platform

Israel – HQ and R&D Hub

- Majority of personnel based outside of Tel Aviv
- Global production footprint and customer base

Europe – Business Development

- Business development based out of Europe
- Local coverage of European based OEMs

The US – R&D Center & Sample Production

- R&D presence in the US to support North American OEMs
- First prismatic sample cell produced in Partnership with Flex | N | Gate

Partnerships

Multiple Global Partnerships

- Leading Global OEMs
- Diversified Commercialization timelines

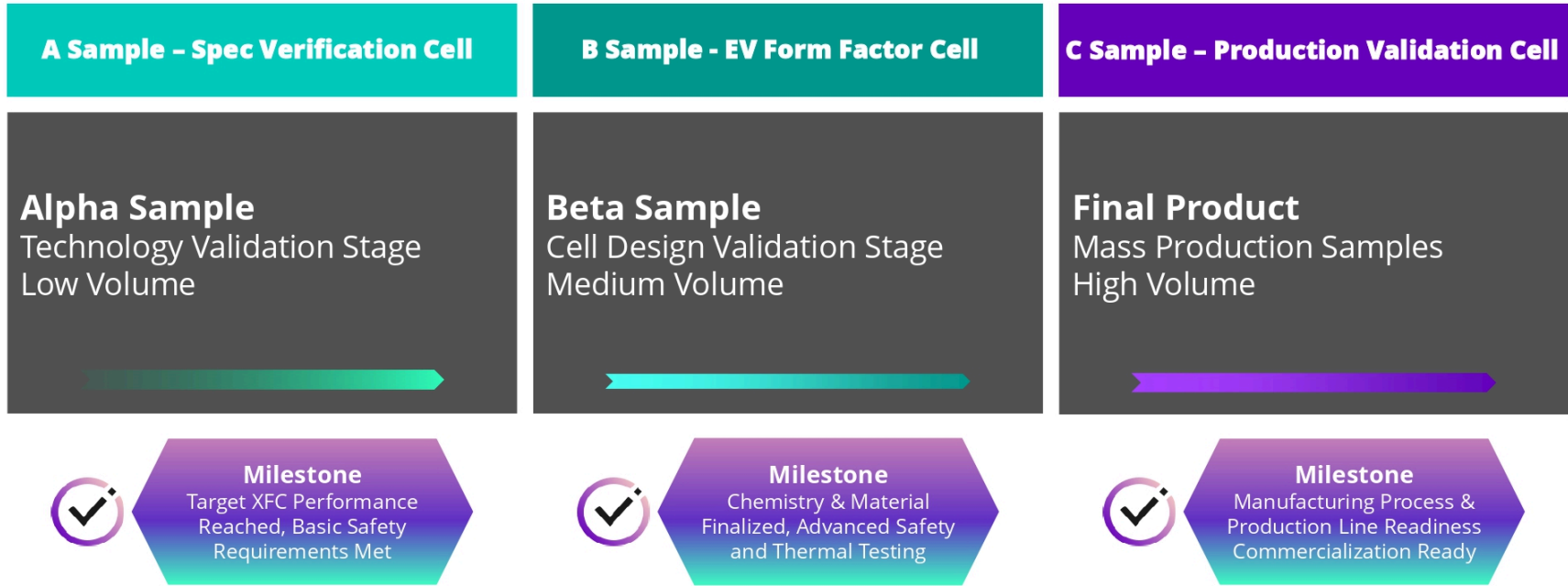
Korea – Sample Cell Production

- Sample cell production with ETS
- Delivers samples for OEM testing

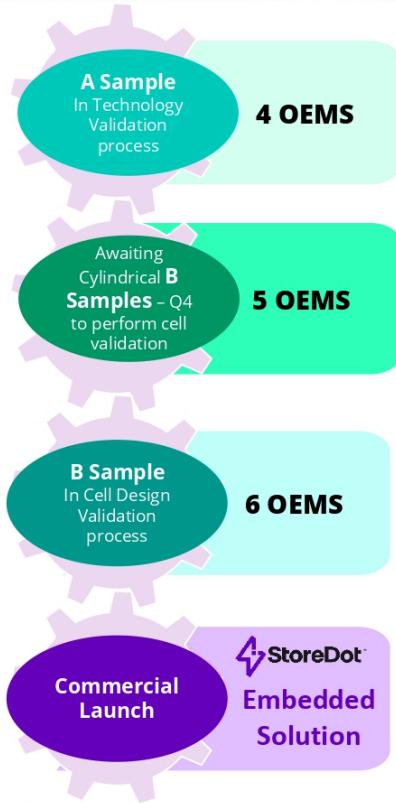
China – Cell Production

- Cell production Partnership with EVE Energy in Huizhou, Guangdong, China
- Flexibility in production location depending on customer preference

Commercialization R&D Milestones



EV OEM Pipeline for StoreDot XFC Commercialization



Region	Relationship	Next Stage	Key Criteria	Status
EU	~3 Years	RFQ during H2 2025 for Cylindrical battery format	14-minute charging and commercial scale	RFQ in process
Asia	~3 Years	Finalize A-Sample this year, test B-Sample early next year	Meet cost, performance, and scaled manufacturing requirements for B-Sample	2026 target to finalize B-Sample and mass production 2027/8
EU	~2 Years	Define XFC Cell format	Achieve technical specs and safety	Prototyping B-Sample in process
EU	~3 Years	Define XFC Cell format	Achieve technical specs and safety	Prototyping B-Sample in process
EU	~1 Year	Analyze 4695 cell test results	RFQ and nomination process	Waiting for RFQ
EU	~2 Years	Sign JDA and license agreement	A-Sample for Prismatic, B-Sample for Cylindrical	Pending agreement execution
USA	~3 Years	Finalize Prismatic test results and define go-forward plan	Define JDA for 900Wh/l with B sample maturity level	JDA discussions
USA	~3 Years	Post successful testing, initiate JDA program	Top management decision	Pending C-level direction
Asia	~1 Year	Continue 30Ah pouch cell testing under new protocol	No metallization	Pending testing
EU	~3 Years	Begin "100in4" pouch cell testing	Meet defined KPIs	Testing in progress

Recent News and Future Opportunities

Partnership Expansion Continues on a Global Scale



US OEM Q3/Q4 2025

Completed safety testing with positive results. Management level to decide on the next phase.



EU OEM Q3 2025

Signed a landmark JDA (July 2025) with a commercialization plan and licensing terms



US OEM Q2/Q3 2025

Pouch cell samples in testing, cylindrical samples to be shipped during Q4



American Branch of Japanese OEM Q3 2025

Completed 6-month cell analysis with positive results; Management level to decide on the next phase.



EU OEM Q3 2025

Prismatic project based on a new design concept



US OEM Q3 2025

Cylindrical samples to be shipped during Q4



EU OEM Q2/Q3 2025

Highest Priority Project at European OEM with a high-performance brand, initiating cylindrical cell integration



JR Energy Solution (Korea) Q1 2025

Signed MOU to explore a joint venture that will focus on non-BEV end markets

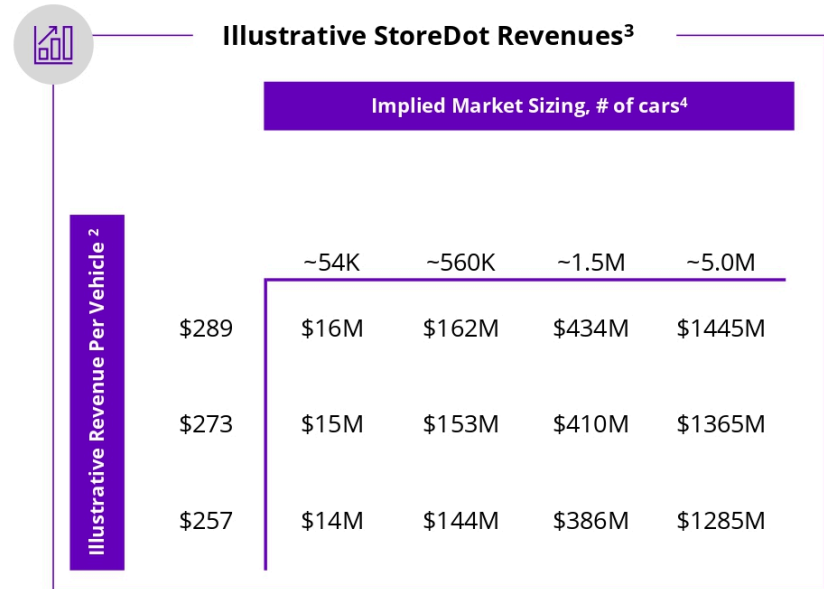
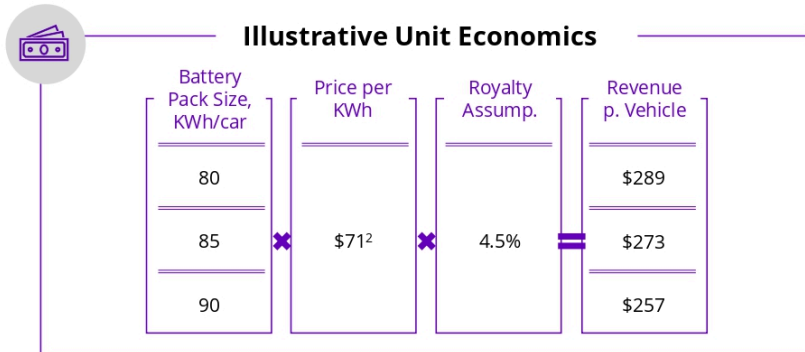
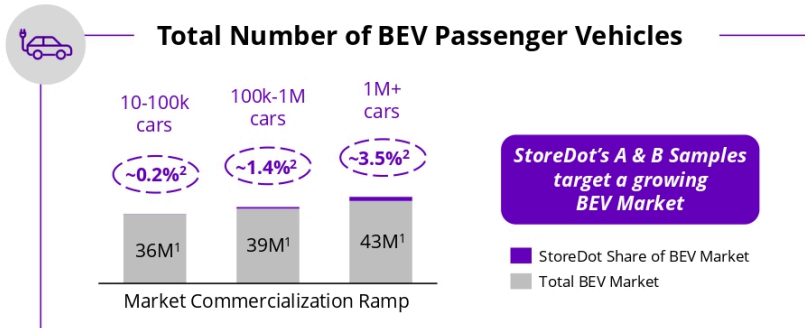


Kumyang (Korea) - Q1 2025

Access to a state-of-the-art non-China Cylindrical mass production line via a licensing agreement and a potential JV for mass production

StoreDot's asset-light licensing potentially unlocks significant revenue upside

Per-vehicle royalties on XFC battery packs can convert a growing BEV market into a sizeable, scalable revenue opportunity



Technology licensing companies generally expected to have 50% EBITDA Margin

Confidential
Sources:
 (1) BNEF Report (July 2024), Please refer to page 13 for full chart.
 (2) StoreDot Management Estimates.
 (3) Illustrative StoreDot Revenue based on Unit Economic Framework above which represents current OEM platforms where StoreDot is in A / B sample or RFQ for the platform, and BEV Market Adoption Projections for those platforms by BNEF as of 06/24.
 (4) Please refer to Total Number of BEV Passenger Vehicles chart in Top Left.

Transaction Overview



Transaction Summary



Andretti (Nasdaq: POLE) intends to combine with StoreDot at a \$1,104M pro forma equity value¹



StoreDot extreme fast charging battery solution solves the key barrier for EV adoption – range and charging anxiety



StoreDot's low-Capex licensing business model is positioned to scale, driven by surging EV adoption globally



StoreDot is currently working with 10+ automotive OEMs in testing and validation, with mass commercialization in the near-term

Summary of Key Deal Terms

Transaction Highlights

- Business Combination between Andretti Acquisition Corp II SPAC and Israeli-Incorporated StoreDot Ltd
- Will provide critical growth capital to support commercialization
- Diversified post-money ownership

SPAC LOI Transaction Terms

Items	Terms
SPAC Cash-in-Trust – assumes 0% Redemptions	\$242M
StoreDot Pro Forma Equity Value	\$1,104M
StoreDot Pro Forma Enterprise Value	\$882M
Implied Valuation to Existing StoreDot Shareholders	\$800M

Notes:

- (1) Assumes \$0 million is redeemed from Andretti's \$242 million trust account.
- (2) Estimated Fees & Expenses in the Sources & Uses does not include \$9M in equitized fees for Advisors.
- (3) Up to 1.6M shares may be issued to Advisors, which would reduce, in part, cash transaction expenses, based on actual redemptions.
- (4) Includes rolled in-the-money options and warrants on an as-converted basis.
- (5) Excludes awards reserved under new equity incentive plan to be adopted at the closing. Assumes redemption price for SPAC public shares is \$10.00 per share.
- (6) Includes 0.8 million private placement shares.

Sources & Uses

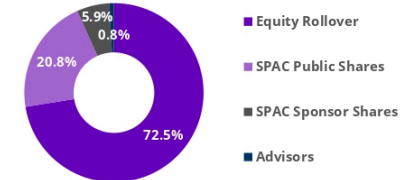
Sources	Value (\$M)	%	Uses	Value (\$M)	%
Cash-In-Trust ¹	\$242.0	23.2%	Equity Rollover	\$800.0	76.8%
Equity Rollover	800.0	76.8%	Cash to Balance Sheet	222.3	21.3%
			Estimated Fees & Expenses ^{2,3}	19.7	1.9%
Total Sources	\$1,042.0	100.0%	Total Uses	\$1,042.0	100.0%

Pro Forma Valuation

Valuation Build	
PF Shares Outstanding (M) ^{4,5,6}	110.4
Share Price (\$)	\$10.00
Equity Value (\$M)	\$1,104.1
(-) Cash	(\$222.3)
(+) Debt	\$0.0
Enterprise Value (\$M)	\$881.8

Pro Forma Ownership

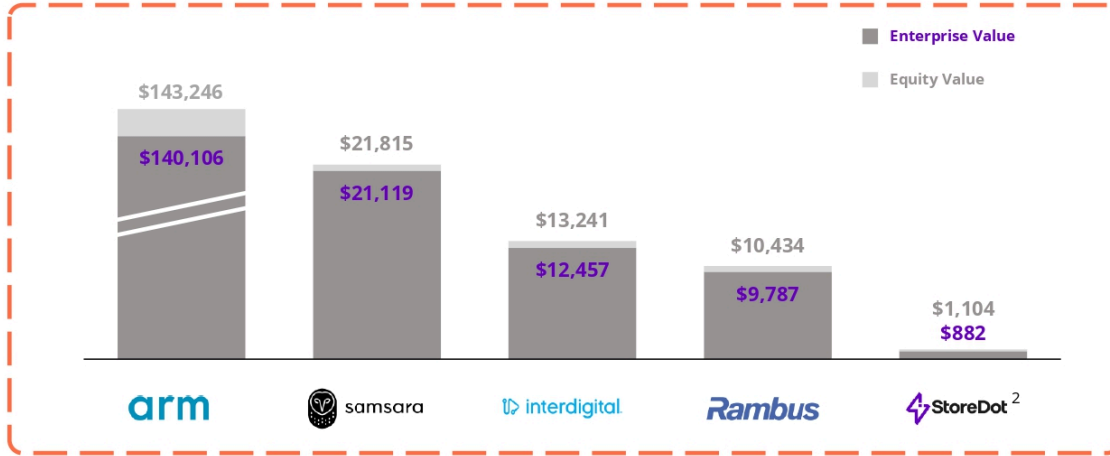
Pro Forma Ownership	Shares (M)	%
Equity Rollover ⁴	80.0	72.5%
SPAC Public ⁵	23.0	20.8%
SPAC Sponsor / Founder ⁶	6.5	5.9%
Advisors ^{2,3}	0.9	0.8%
Total Shares	110.4	100.0%



Select Public Company Analysis

Technology Licensing Businesses¹

(\$ in millions)

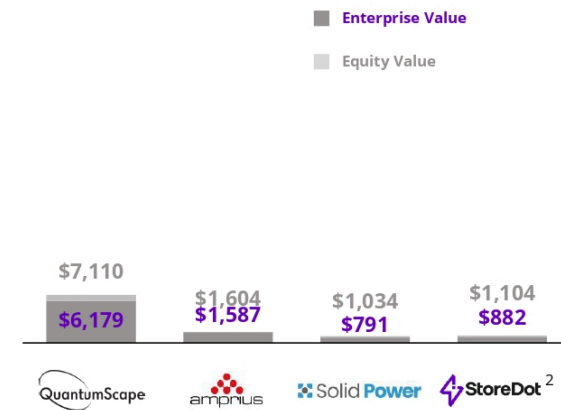


Enterprise Value / Forward (2-Year) Revenue Multiple



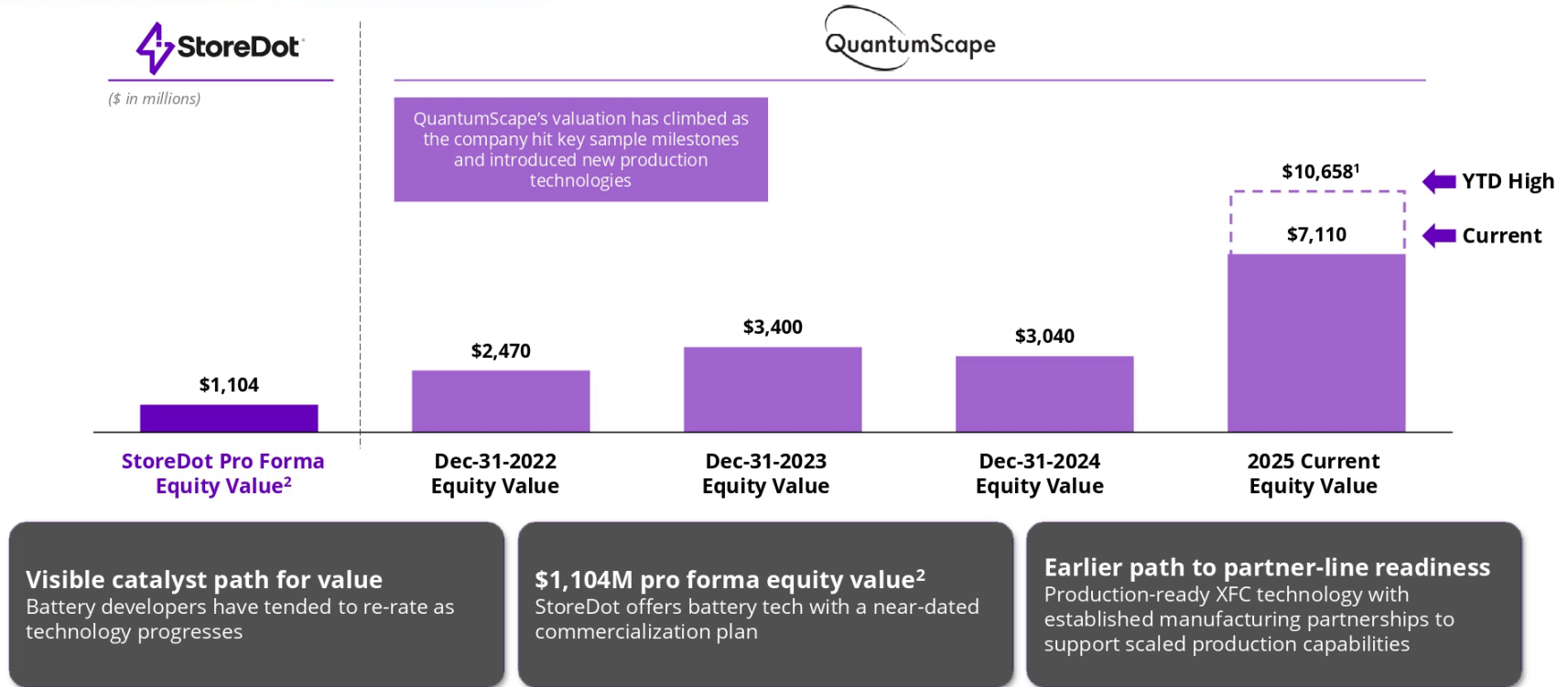
Traditional, Capital Intensive Battery Manufacturers

(\$ in millions)



Valuation Comparison versus QuantumScape

Clear pathway to value realization as EV battery technology reaches maturity





StoreDot

CHARGING THE EV LIFESTYLE
