



WIS@Sat

A wholly-owned subsidiary of

WIS@key

(SIX: WIHN, NASDAQ: WKEY)

November 9, 2025

WISeKey International Holding AG (Nasdaq: WKEY) and Columbus Acquisition Corp. (Nasdaq: COLA)

Execute Definitive Business Combination Agreement

to Publicly List WISeSat.Space Corp.

In connection with the proposed business combination, WISeSat Space Holdings Corp. ("Pubco") will file a registration statement on Form F-4 (the "Registration Statement") that will include a proxy statement of Columbus Acquisition Corp. ("Columbus") and a prospectus of Pubco. The Registration Statement has not been filed with the SEC, and the SEC has not declared the Registration Statement effective. Subject to the SEC declaring the Registration Statement effective, its proxy statement/prospectus will thereafter be sent to all Columbus shareholders for purposes of voting in a meeting of Columbus shareholders to approve the business combination and related matters. Before making any voting decision, securities holders of Columbus are urged to read the proxy statement/prospectus, when available, and all other relevant documents filed or that will be filed with the SEC in connection with the proposed business combination as they become available, because they will contain important information about the proposed business combination and the parties to the proposed business combination. Investors and other interested persons will be able to obtain free copies of the Registration Statement, its proxy statement/prospectus and exhibits, and all other relevant documents filed or that will be filed with the SEC by Pubco, Columbus and the Company through the website maintained by the SEC at www.sec.gov. In addition, the documents filed by the Company or Pubco may be obtained free of charge from the Company's website at <https://www.wisekey.com>, or by written request to the Company, General-Guisan-Strasse 6 Zug, 6300, Switzerland, Attention: Chief Financial Officer. The documents filed by Columbus may be obtained free of charge by written request to Columbus Acquisition Corp, 14 Prudential Tower Singapore, 049712 Singapore.

The Company, Pubco and Columbus and certain of their respective directors, executive officers, and other members of management and employees may, under SEC rules, be deemed to be participants in the solicitations of proxies from Columbus's shareholders in connection with the proposed business combination. Information regarding the Company's directors and executive officers is available in its Annual Report on Form 20-F, which was filed with the SEC on April 17, 2025. Information about Columbus's directors and executive officers and their ownership of Columbus's securities is set forth in Columbus's filings with the SEC, including Columbus's Annual Report on Form 10-K for the fiscal year ended December 31, 2024, which was filed with the SEC on March 31, 2025. To the extent that holdings of Columbus's securities have changed since the amounts set forth in Columbus's Annual Report, such changes have been or will be reflected on Statements of Change in Ownership on Form 4 filed with the SEC. Additional information regarding the participants in the proxy solicitation and a description of their direct and indirect interests will be included in the Registration Statement and its proxy statement/prospectus when it becomes available. Shareholders, potential investors, and other interested persons in respect of the Company, Pubco and Columbus should read the Registration Statement, proxy statement/prospectus carefully when it becomes available before making any voting or investment decisions. You may obtain free copies of these documents from the sources indicated above.

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WISeSat



Securing the Internet of Things from Space

WISeSat.Space – the space arm of WISeKey delivering ultra-secure nanosatellite IoT connectivity.

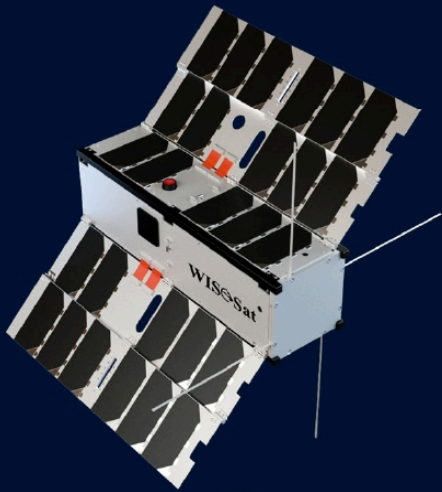
Quantum-ready, end-to-end secure communications from orbit.

100-satellite constellation planned by 2030.

Strong ecosystem of European and global partners.

Company Overview

Subsidiary of WISeKey, Swiss-based cybersecurity leader.



- Enables secure IoT data transmission **anywhere on Earth.**
- Combines **space, IoT, and cybersecurity** expertise.
- Operates under European **digital sovereignty principles.**

WISeSat

Transaction Overview

Proposed Transaction Overview

- WISEKey International Holding AG (WISEKey) (Nasdaq:WKEY) to take public its subsidiary WISESAT.Space Corp. (WISESat), through a SPAC business combination with Columbus Acquisition Corp.
- WISEKey (market cap \$108.2M)¹ functions as a holding company and has had historical success spinning out subsidiary SEALSQ Corp (NasdaqGS: LAES) (market cap \$1.07B)¹ referred to as SEALSQ. WISEKey intends to do a similar value-unlock transaction for WISESat.
- WISESat anticipated to be funded with up to \$10mm prior to the closing of the SPAC transaction by SEALSQ and WISEKey.

Core Platform Segments & Capabilities

- **Flight Segment:** In-house dev (14 sats active)¹, scalable/modular business, hosted payloads for SIGINT, EO, PNT, IoD/IoV & IoT.
- **Field Segment:** Own GS network (Spain, NZ, Switzerland), GSaaS integration, dual comms bubbles, quantum-proof SealsQ 2 secure element.
- **Users Segment:** MIoT apps for military ops, secure comms & IAM, device/IoT authentication, digital signatures & blockchain for data integrity.

Service Models & Products

- **Satellite As A Service:** Annual sensor subscriptions, end-to-end infra (constellation, GS network, SW/servers), custom sensors & backend integration.
- **Hybrid IoT Satellite Communications:** Enhanced data-privacy controls, cost-efficient shared sat services, seamless scalability & broad coverage.
- **Private Constellation:** Buy-your-own WISESAT sats with standard IoT payload, managed or self-managed options, bespoke sensors & client backend hooks.

Growth Strategy & Market Expansion

- Actively working with Swiss governmental organizations with plans to expand significantly.
- Contracting with logistics companies for services.
- Cross-sell additional services to existing clients across segments.
- Win new customers by introducing adjacent offerings and sensor types, such as municipalities.
- Penetrate new end markets and geographies.

WISESat

Transaction Details

Pro Forma Valuation^{1,2}

(\$mm, except per share data)

Pro Forma Shares Outstanding ¹	34.8
(x) Illustrative Share Price	\$10.00
Pro Forma Equity Value	\$348.3
(-) Pro Forma Net Cash	67.7
Pro Forma Enterprise Value	\$280.7

Illustrative Sources & Uses

Sources (\$mm)

SPAC Cash in Trust ¹	\$61.7
Target Equity	\$250.0
Target Net Cash	\$10.0
SPAC Founder Shares	\$17.7
Total Sources	\$339.3

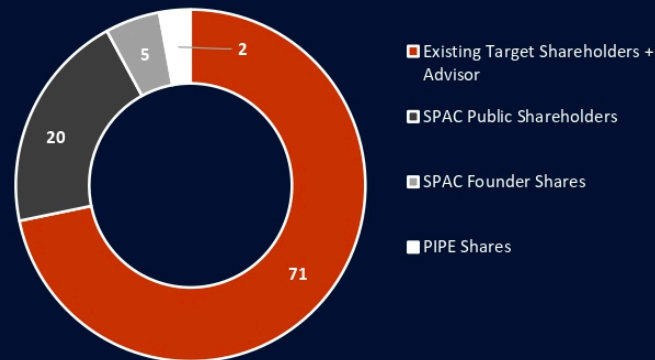
Uses (\$mm)

Total Stock to WISESat	\$250.0
Cash Paid for Redemptions	\$0.0
Estimated Fees & Expenses ²	\$4.0
Cash to Balance Sheet ¹	\$67.7
SPAC Founder Shares	\$17.7
Total Uses	\$339.3

Pro Forma Share Ownership

Existing Target Shareholders (Incl. Shares to Advisor)	25,000,000	71.8%
SPAC Public Shareholders (Incl. Public Rights)	7,067,143	20.3%
SPAC Founder Shares (Incl. Private Placement)	1,767,760	5.1%
PIPE Shares ³	1,000,000	2.9%
Total	34,834,903	100.0%

Pro Forma Share Ownership¹



WISeSat

1. Assumes no redemptions, SPAC cash as of 9/30/2025, excludes any awards under the new equity incentive plan to be adopted at the closing.
2. Excludes stock fees payable to advisors.
3. An affiliate of WISESAT currently intends to fund a \$10 million PIPE financing into WISESAT prior to the closing.

Investment Highlights

**Contracting with Swiss
Governmental
Organizations and
International Logistics
Companies**

**Financial Support from
Parent Group**

**Significant Market
Opportunity**

**Perpetual Licenses for
Space-Based Quantum
Technology from
WISeKey and SEALSQ
IP**

**Seasoned
Management**

**Attractive Entry Point
With Growth Potential**

Vision, Mission & Goal

Champions the cause of Quantum Secure IoT communication via space-based networks, safeguarding the sanctity and privacy of the data transmitted.

Vision:

Build a secure, quantum-resilient space infrastructure for IoT.

Mission:

Deliver trust, security, and connectivity across the planet — even in remote regions.

Goal:

Democratize space-enabled IoT for global industries.

Market Opportunity

Rising demand for secure, sovereign communications.

25 Billion

Global IoT devices expected to exceed by 2030.

60%+

Of the world lacks reliable terrestrial connectivity.

WISeSat is positioned to provide affordable and secure satellite IoT access



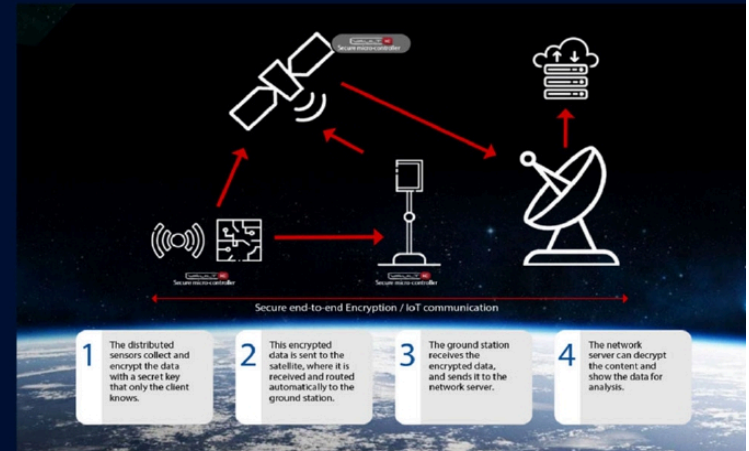
Technology Stack

WISeSat Nanosatellites: Low Earth Orbit (LEO) platforms.

LPWAN Protocols: LoRa & NB-IoT for scalable IoT networks.

INeS Platform: Secure cloud for identity and data management.

SEALSQ Quantum-Ready Semiconductors for post-quantum encryption.



Security & Cryptography



- End-to-end encryption and device authentication.
- Post-quantum cryptography integrated at hardware level.

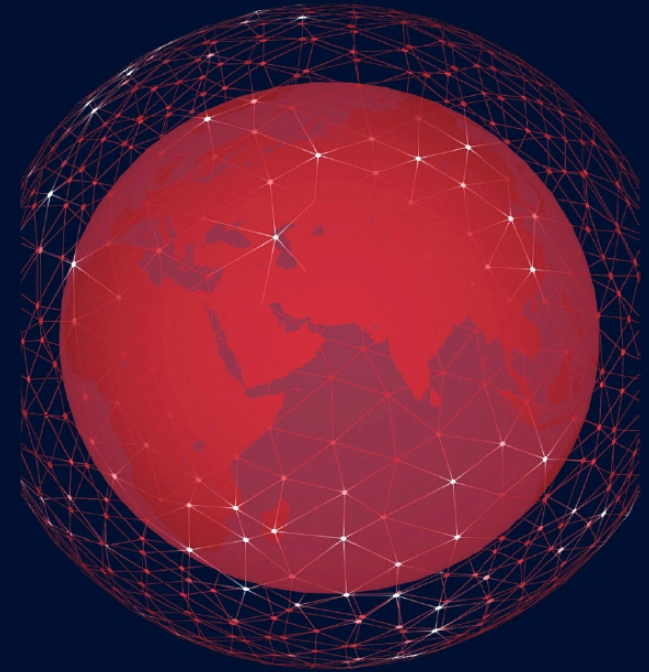
- Root of Trust via WISeKey infrastructure.
- Designed to ensure authenticity, confidentiality, and data integrity.

Satellite Constellation Plan

Progressive deployment toward **100 satellites by 2030.**

Generational growth with **enhanced coverage and bandwidth.**

Supports **real-time** IoT operations across **all geographies.**



Direct-to-Device (D2D) Services

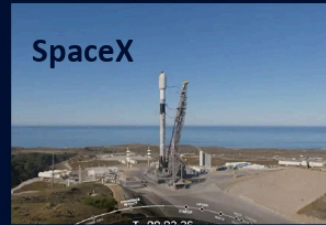
Secure communications **directly to IoT sensors** — no ground gateway.

Ideal for **defense, energy, logistics, and critical infrastructure.**

Enables **independent, resilient** data transmission.



Strategic Technology Partners



WISeSat collaborates with world-class innovators to deliver secure, scalable, and quantum-resilient satellite IoT connectivity.

Its **partners, FOSSA Systems, SEAL SQ, and SpaceX**, drive mission to transform global communication for industries like logistics, agriculture, and critical infrastructure.

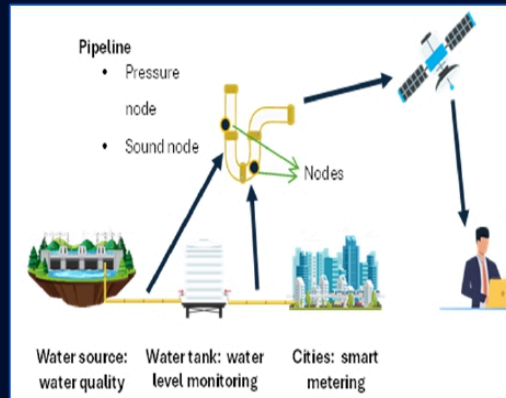
Additional partners...

- An Indian based launch collaboration signed in 2025.
- A European-based launch partner signed in 2025.
- A European LEO satellite service provider to expand the European LEO coverage.
- **An East European** nanosatellite deployment partner.
- A launch collaboration with a Korean provider.

Use Case: Utilities

Objective:

Optimize resource distribution and reduce losses.



Challenges:

25–50% of distributed water lost due to leaks or poor pressure control

WISeSat Solution:

IoT nodes monitor pressure, flow, and leaks in real time.

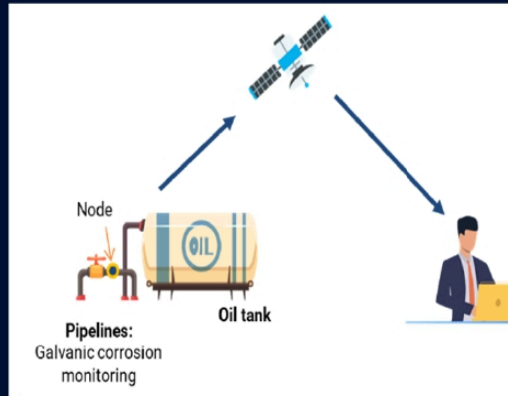
Benefits:

Reduced losses, predictive maintenance, and OPEX savings.

Use Case: Oil & Gas

Objective:

Ensure safety, reduce leakage, and maintenance costs.



Challenges:

Pipelines in remote regions with high inspection costs.

WISeSat Solution:

IoT sensors measure voltage, temperature, pressure.

Benefits:

Prevent corrosion, reduce downtime, enhance ESG compliance.

Use Case: Smart Farming

Objective:

Increase efficiency and sustainability in agriculture.



Challenges:

Limited connectivity in rural areas for precision farming.

WISeSat Solution:

IoT sensors track soil humidity, weather, crop conditions.

Benefits:

30% resource savings, higher yields, climate-smart farming.

Use Case: Defense & Security

Objective:

Enable independent, sovereign defense communications.



Challenges:

High SATCOM costs, vulnerability to jamming/spoofing.

WISeSat Solution:

IoBT sensors, SIGINT detection, 5G tactical networks.

Benefits:

Strategic autonomy, secure real-time intelligence.

Blockchain & SEALCOIN from Space

First blockchain transaction from orbit
achieved in 2024.

**Integration of WISeKey, SEALCOIN,
SEALSQ, and Hedera technologies.**

Foundation for decentralized, space-
based digital economy.

WISeSat

REVOLUTIONIZING IOT, SATELLITE & BLOCKCHAIN

SEALCOIN enables IoT devices to transact via WISeSat satellites even off-grid. Each exchange is securely recorded on Hedera.



Key Differentiators



Security

Utilizes advanced encryption, including SEALSQ's post-quantum cryptography, to safeguard critical IoT data against current and future threats.



Cost-Effective

Offers low-cost satellite IoT connectivity, reducing deployment and operational expenses compared to traditional satellite services.



Easy Deployment

Provides seamless integration with existing systems, enabling rapid and straightforward implementation for diverse applications.



Global Coverage

Delivers reliable, worldwide connectivity through low-cost satellites, independent of third-party operators, ensuring accessibility in remote areas.



Sovereign












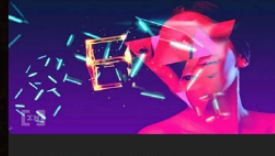
Supports secure, autonomous IoT networks, ideal for industries like logistics, agriculture, and smart cities, with robust PKI and secure elements

Recent Milestones (2024–2025)

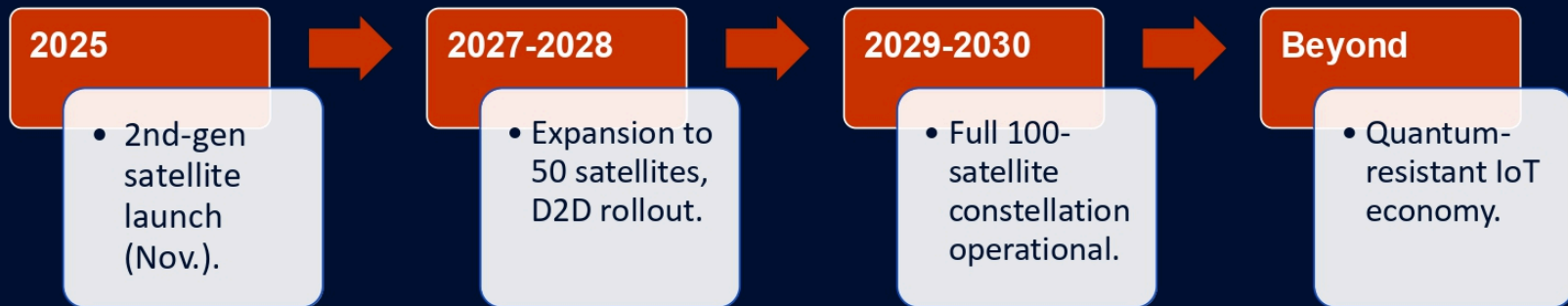
- Launch of next-gen satellites via SpaceX (January and June 2025).
- Creation of WISeSat España SA (Andalusia HQ).
- MoU with a military provider for secure communications.
- Multiple partnerships to expand the network of providers, launches and our LEO constellation.
- Launch of SEALCOIN orbital proof-of-concept.



Recent Milestones (2024–2025)

 <p>SEALSQ and WISeSat to Showcase Breakthrough Post-Quantum Satellite Technology at the 40th Annual Space Symposium in Colorado Springs</p>	 <p>WISeSat.Space Creates WISeSat España SA Subsidiary to Lead European Space Projects from Andalusia and Build a 100% "Made in Europe" Solution Aligned With the IRIS² Strategy</p>	 <p>WISeSat.Space crea una filial WISeSat España SA para liderar proyectos espaciales europeos desde Andalucía y construir una solución 100% "Made in Europe" alineada con la estrategia IRIS²</p>	 <p>WISeSat Signs a Service Agreement with Astrocast to Allow Access to Astrocast's Operational Satellite Constellation</p>	 <p>WISeKey Confirms June Launch of Next-Generation WISeSat Satellite with SpaceX Featuring Encrypted Communications and SEALCOIN Integration</p>	 <p>SEALCOIN.AI Demonstrates Satellite-Enabled IoT Transactions Using WISeSat.Space LEO Constellation</p>
 <p>WISeSat Prepares for June Launch of its Second-Generation Satellite and Expands Global Footprint</p>	 <p>WISeKey Affiliate WISeSat Teams Up with Skyroot for Satellite Launches from India</p>	 <p>L'armée se prépare à utiliser une constellation de satellites 100% suisses</p>	 <p>WISeKey completes the installation, in La Línea de la Concepción, of the first WISeSATS satellite station in cooperation with FOSSA Systems</p>	 <p>WISeKey announced its IoT Picosatellites WISeSat-1 and WISeSat-2 are tested and ready to launch onboard of SpaceX Falcon 9 in January 2022</p>	 <p>Satellite-Based NFT Ecosystem Launches on SpaceX Falcon 9 Rocket</p>

Roadmap to 2030



Closing / Call to Action

- Redefining secure IoT from orbit.
- Proven technology, strategic partnerships, and strong market demand.
- Seeking investment to accelerate constellation growth and adoption.



The logo for WISat, featuring the word "WISat" in a red, serif font. The letter "S" is stylized with a white arrow pointing to the right, positioned between the "I" and the "a".

WISat

Thank you

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